

CENTRAL LOUISIANA ECONOMIC DASHBOARD



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College of

Business

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June 23, 2022

KEY FINDINGS

June 23, 2022 CENLA Economic Dashboard

COVID-19

In mid-May nearly every parish in Louisiana was at a low level of risk for Covid, other than Orleans. Cases of Covid in the New Orleans area are now moderate, but the Shreveport area is now rated high risk. Most of central Louisiana is rated at a moderate risk level with uptrends in Regions 6 & 7 as shown in the initial cases and reinfections charts.

For the period from June 2 - 8, Louisiana had a positivity rate of 13.6% compared to 11.4% in Region 6 and 10.1% in Region 7. In mid-May, the positivity rates stood at 1.7% and 3.0%, respectively. 18-29 year-olds and 30-39 year-olds are currently leading the uptrend.

EMPLOYMENT

In April, the Alexandria metro area set another post-pandemic high in employment, the fourth record high in five months. In April 2022, 63,456 were employed in the Alexandria metro area, an increase of 229 from March. Alexandria's employment level is 7,868 above the pandemic low of 55,588 reached in May 2020. In April 2022, 16,285 were employed in Natchitoches parish. While this level exceeds the preliminary March 2022 level of 16,257, the final March employment figure was revised upward to 16,461, therefore showing a slight decline in April.

At 2.6%, the Alexandria MSA unemployment rate in April was the lowest among the state's major metro areas. Unemployment in Natchitoches parish fell to 3.0% in April from 3.2% in March. April's 3.2% unemployment rate for central Louisiana compared favorably to the state's 3.5% rate.

Statewide the unemployed to job openings ratio is 0.52 meaning there are two openings for each unemployed. Alexandria's status as the tightest labor market in the state has not changed. Locally, there are four job openings for each unemployed.

KEY FINDINGS

June 23, 2022 CENLA Economic Dashboard

CONSUMER SPENDING

Sales tax data are used to measure changes in consumer spending. Sales taxes collected in May reflect sales activity in April. Consumer spending in April when compared to March was down in all twelve Cenla jurisdictions reporting, with declines ranging from -6% to -31%. However, YTD all jurisdiction except Catahoula are ahead of last year. April vehicle sales are mixed across all three time horizons when compared to March.

Online shopping in central Louisiana in April fell -9% from March, but is up 17% over a year ago. Year-to-date every jurisdiction in central Louisiana is reporting higher online sales, with the region averaging a 13% YTD increase.

TRAVEL

Hotel occupancy, as measured by the hotel tax, was mixed for Avoyelles, Rapides, and Vernon. Only Natchitoches saw month-over-month (M/M), year-over-year (Y/Y), and year-to-day (YTD) increases in April. Vernon posted a 34% gain while Natchitoches posted 12%.

Nationally, air passenger traffic in May 2022 edged up 2.5% over April, but remains -10% below May 2019, the last “normal” timeframe for comparison purposes. For the first five months of 2022, US air passenger traffic is -14% below 2019. Gasoline sales data for Louisiana lags two months. Gasoline sales in Louisiana in March, the latest available data, were up 0.3%, but -3% below March 2021. Nevertheless, YTD sales in March are running 3% higher than a year ago. The impact of higher prices on gasoline sales is becoming evident, but not substantial through March. However, sustained higher prices going into the Summer are expected to lower sales.

KEY FINDINGS

June 23, 2022 CENLA Economic Dashboard

PERMITS

Because of the volatility of monthly data, year-to-date permit (YTD) valuations present a clearer picture of local construction. Permit data for the City of Alexandria was unavailable this month. So far in 2022, Pineville has seen a 112% increase in permit valuations, while Avoyelles has increased 107%. Natchitoches parish and the City of Natchitoches have year-to-date valuations up 64% and 24%, respectively. Evangeline permits are down -41% year-to-date. Rapides' underperformance is largely the result of an outstanding 2021, which is unlikely to be repeated in 2022. Otherwise Rapides' permits are comparable to previous years.

HOUSING

The May 2022 the US Lumber Price Index increased 2.7% from April. April 2022 prices marked was the first decline after six consecutive monthly increases. Currently, the Index stands -13% below a year ago. Housing data for Alexandria, Natchitoches, and Ft. Polk/Leesville are now included in the *Dashboard*.

The median and average listing price of homes are up in Alexandria, Leesville/Ft. Polk, and Natchitoches on a monthly basis. Active listings climbed significantly in May in the Alexandria market, but fell considerably in Natchitoches. Median days on the market rose in all three cities, with Leesville/Ft. Polk posting a 42% increase. A lengthening of days on the market indicates a slow down, most likely the result of rising mortgage rates in this case.

NEW BUSINESSES

The number of new businesses established in Rapides in May 2022 fell -36% from April and is -56% below the previous year. Statewide, new business applications in May 2022 decreased -10% from April 2022 and are down -39% from May 2021.

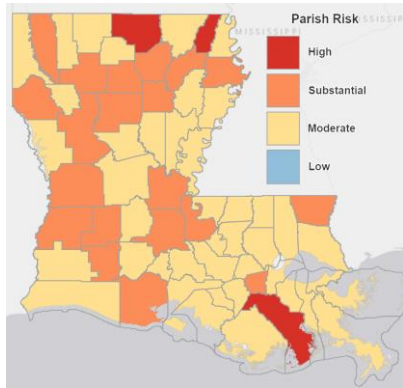
COVID-19

Central Louisiana Economic Dashboard

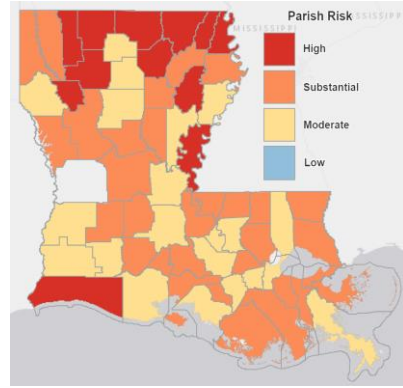
COVID-19 STATEWIDE RISK

COVID-19 statewide risk by parish over time.

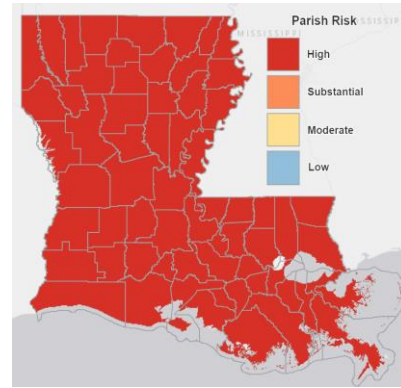
November 14, 2021



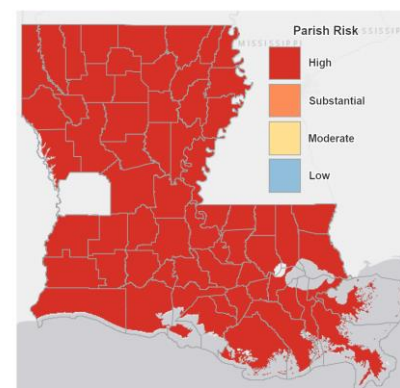
December 18, 2021



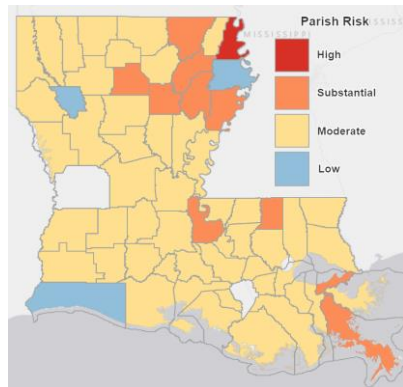
January 17, 2022



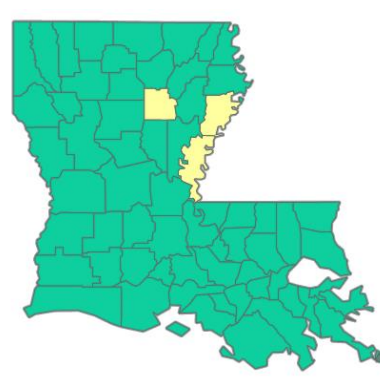
February 16, 2022



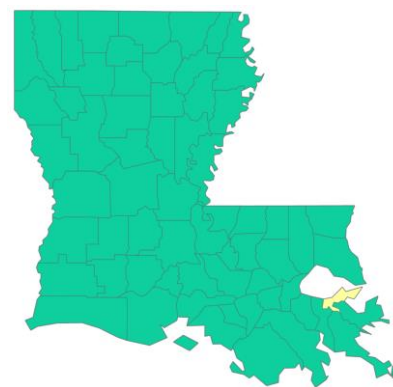
March 18, 2022



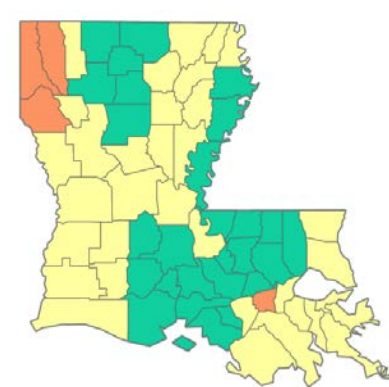
April 16, 2022



May 19, 2022



June 20, 2022



Source: Louisiana Office of Public Health, June 20, 2022.

High

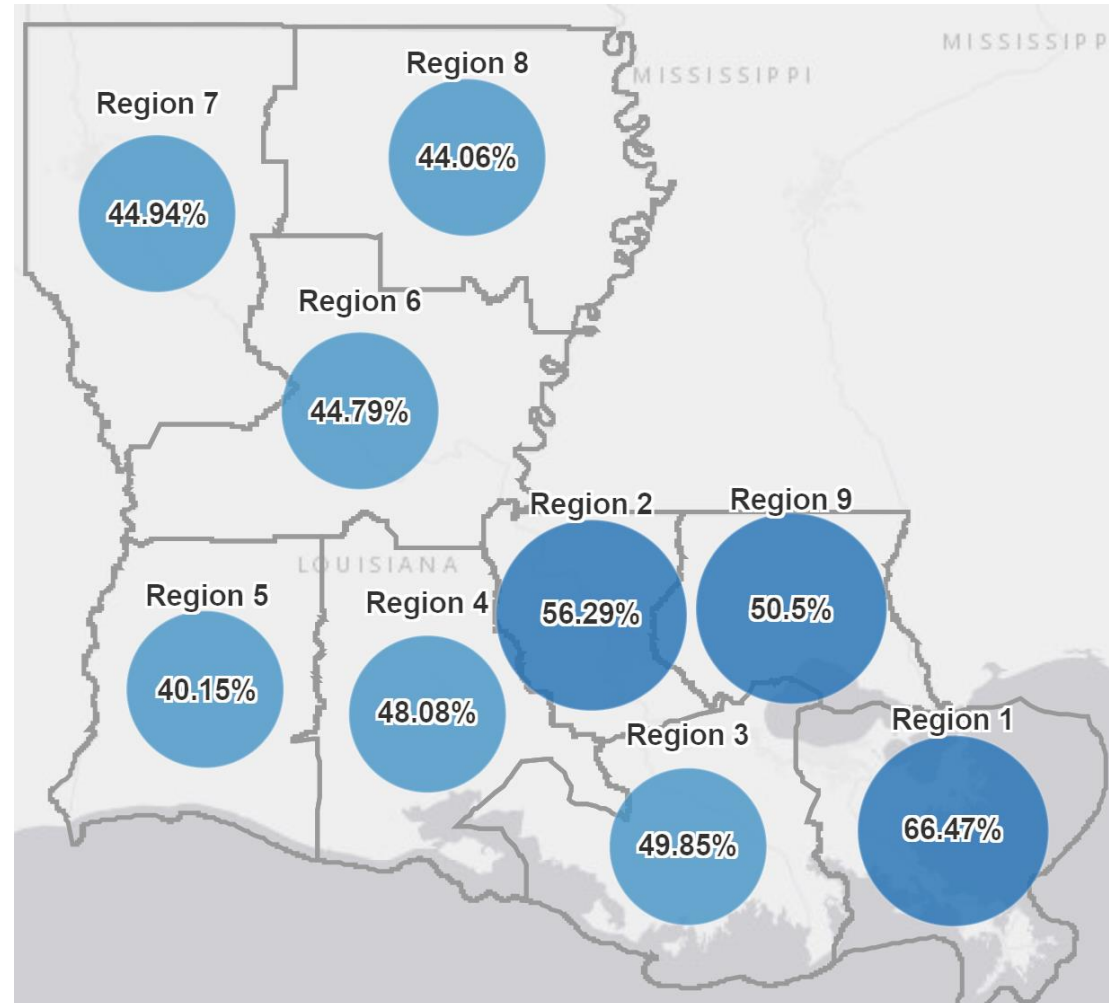
Medium

Low

COVID-19 VACCINATIONS

COVID-19 vaccinations as a percent of region population as of June 19, 2022.

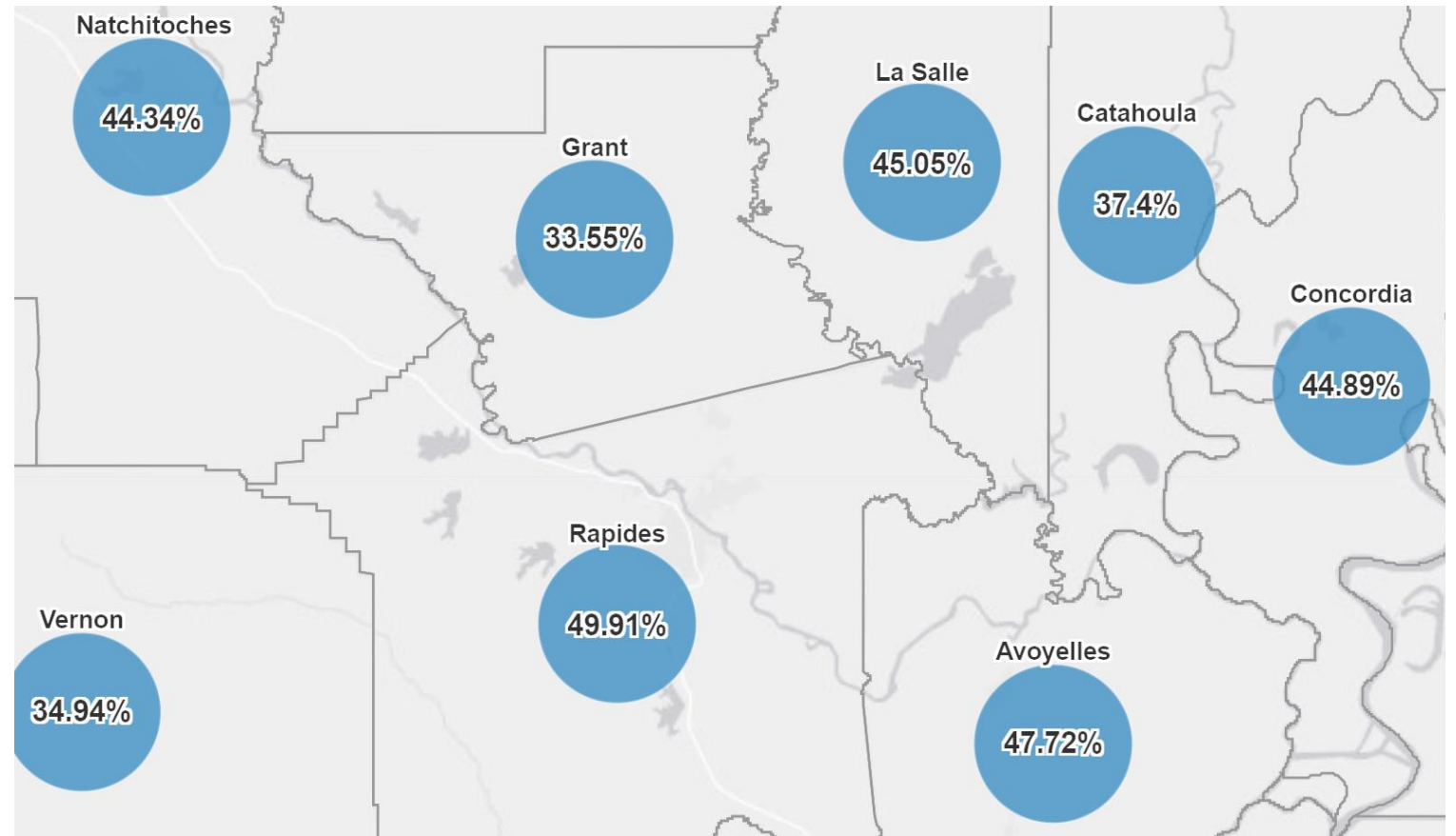
- ✓ Region 6 has 44.8% of the population vaccinated as of June 19, up from 44.6% on May 20.
- ✓ Region 7 has a 44.9% of the population vaccinated as of June 19, up from 44.7% on May 20.



COVID-19 VACCINATIONS BY PARISH IN REGION 6

COVID-19 vaccinations as a percent of parish population as of June 19, 2022.

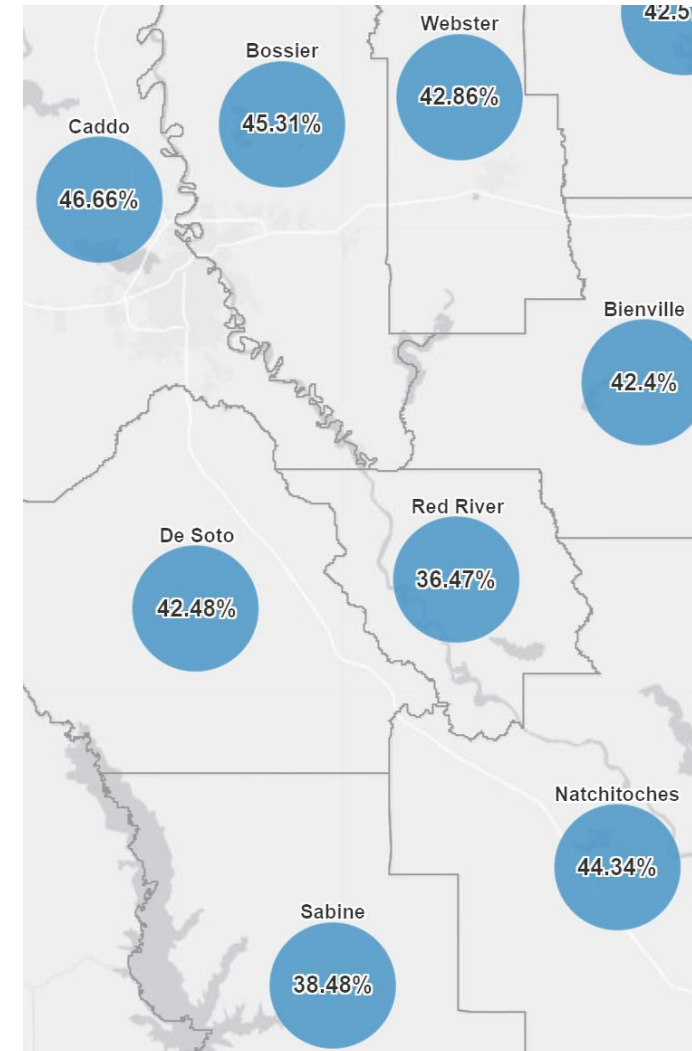
✓ Rapides and Avoyelles have the highest percentage of completed vaccinations in mid-June in Region 6 at 49.9% and 47.7%, up from 49.7% and 47.5% a month earlier.



COVID-19 VACCINATIONS BY PARISH IN REGION 7

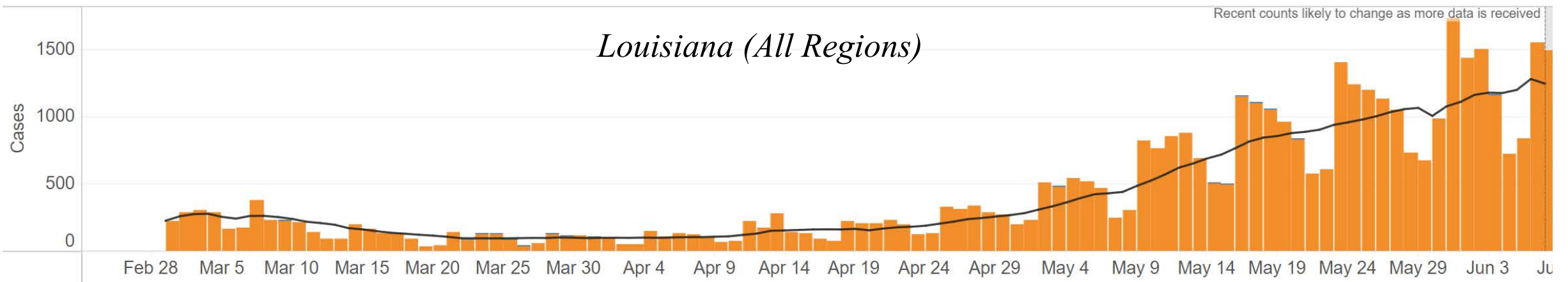
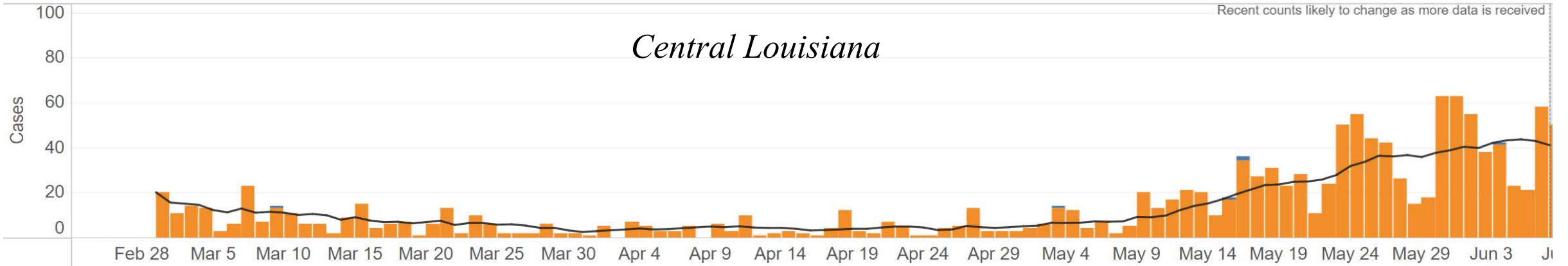
COVID-19 vaccinations as a percent of parish population as of June 19 2022.

- ✓ Caddo and Bossier have the highest percentage of completed vaccinations in mid-June in Region 7 at 46.7% and 45.3%, respectively.
- ✓ Natchitoches is ranked third at 44.3%.



COVID-19 CASES IN REGION 6

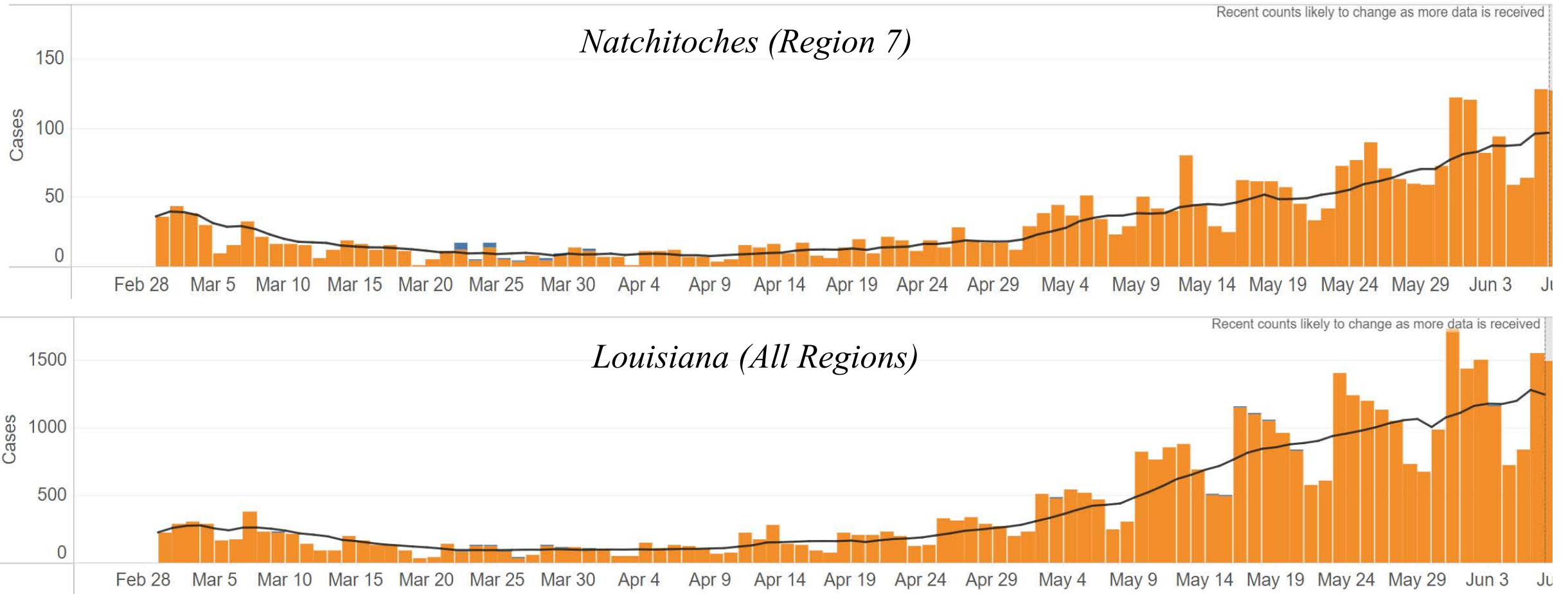
COVID-19 cases by collection date as of June 19, 2022 in Region 6 (Cenla) compared to all regions in the state with a 7-day moving average.



Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, June 19, 2022.

COVID-19 CASES IN REGION 7

COVID-19 cases by collection date as of June 19, 2022 in Region 7 (Natchitoches) compared to all regions in the state with a 7-day moving average.

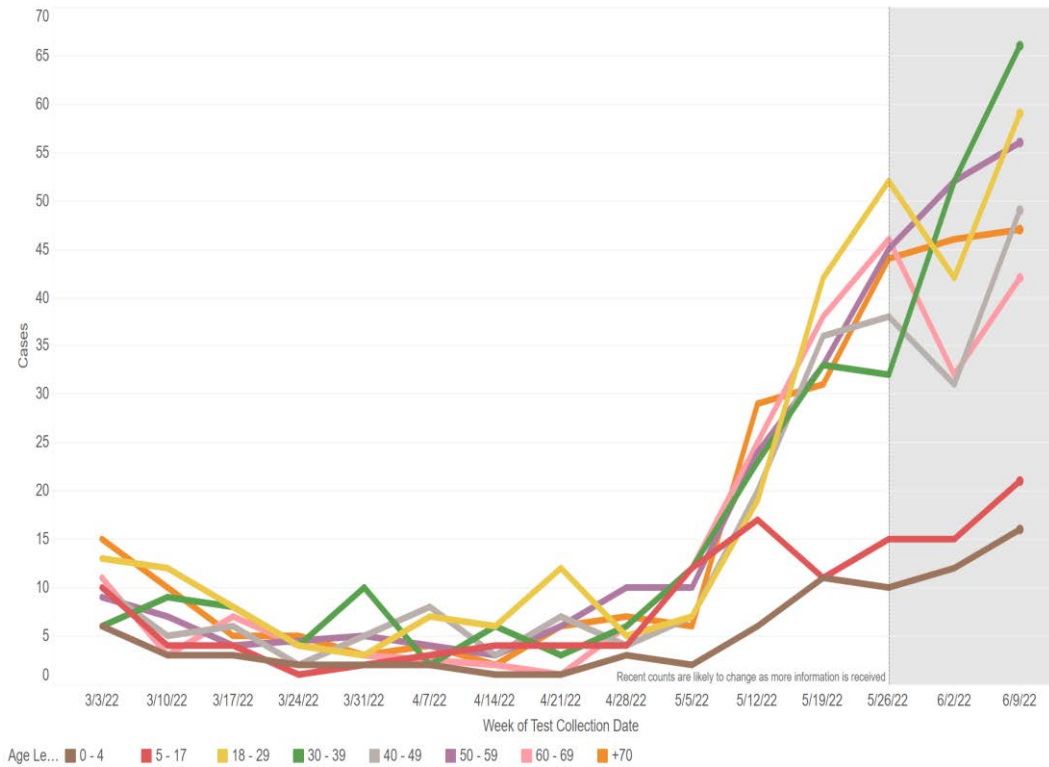


Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, June 19, 2022.

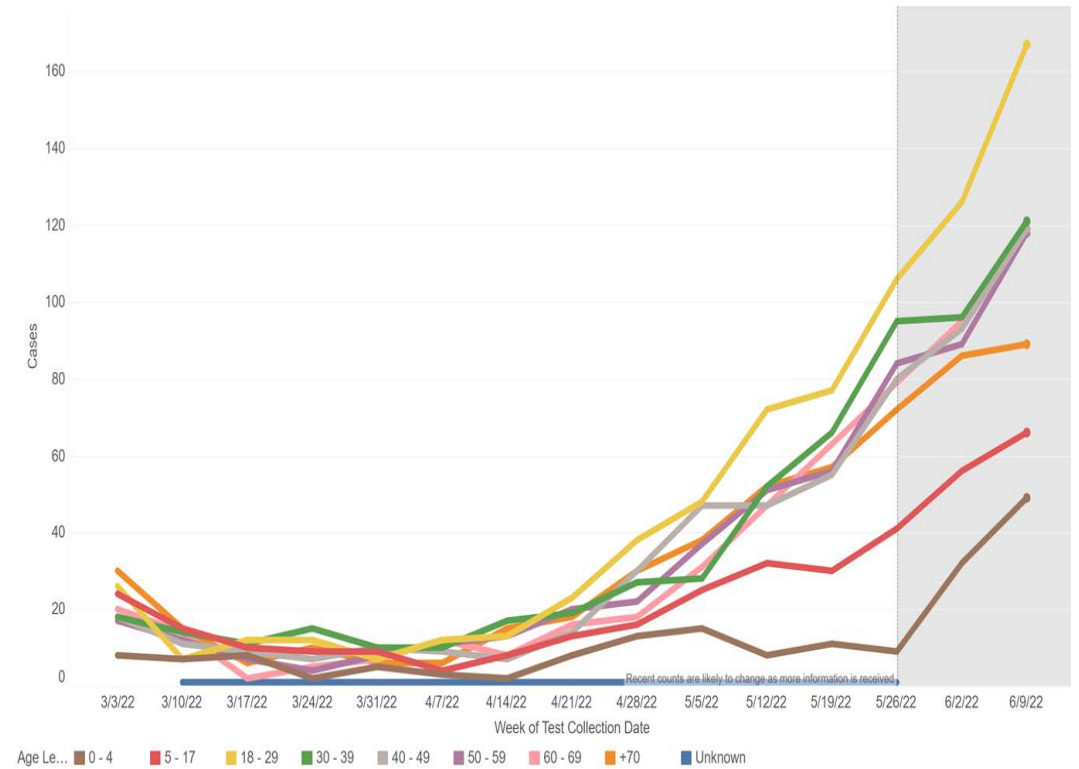
COVID-19 CASES BY AGE GROUP

Cases over time by age group in Region 6 and Region 7 from March 1 to June 9, 2022.

Central LA (Region 6)



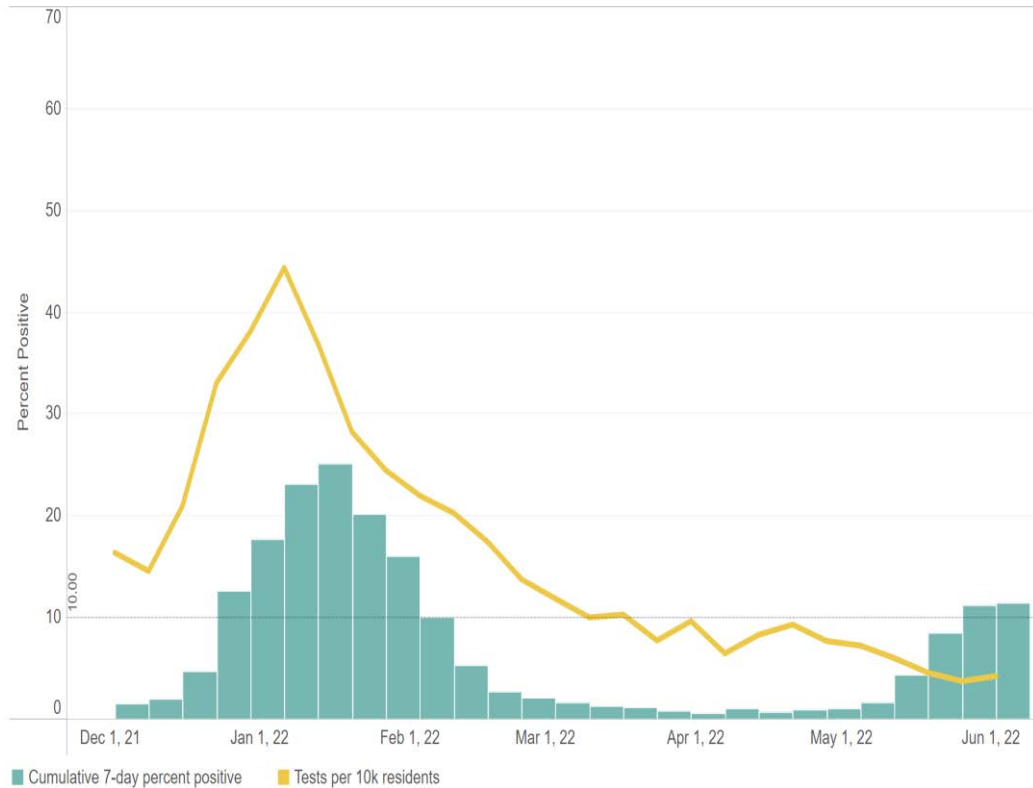
Natchitoches (Region 7)



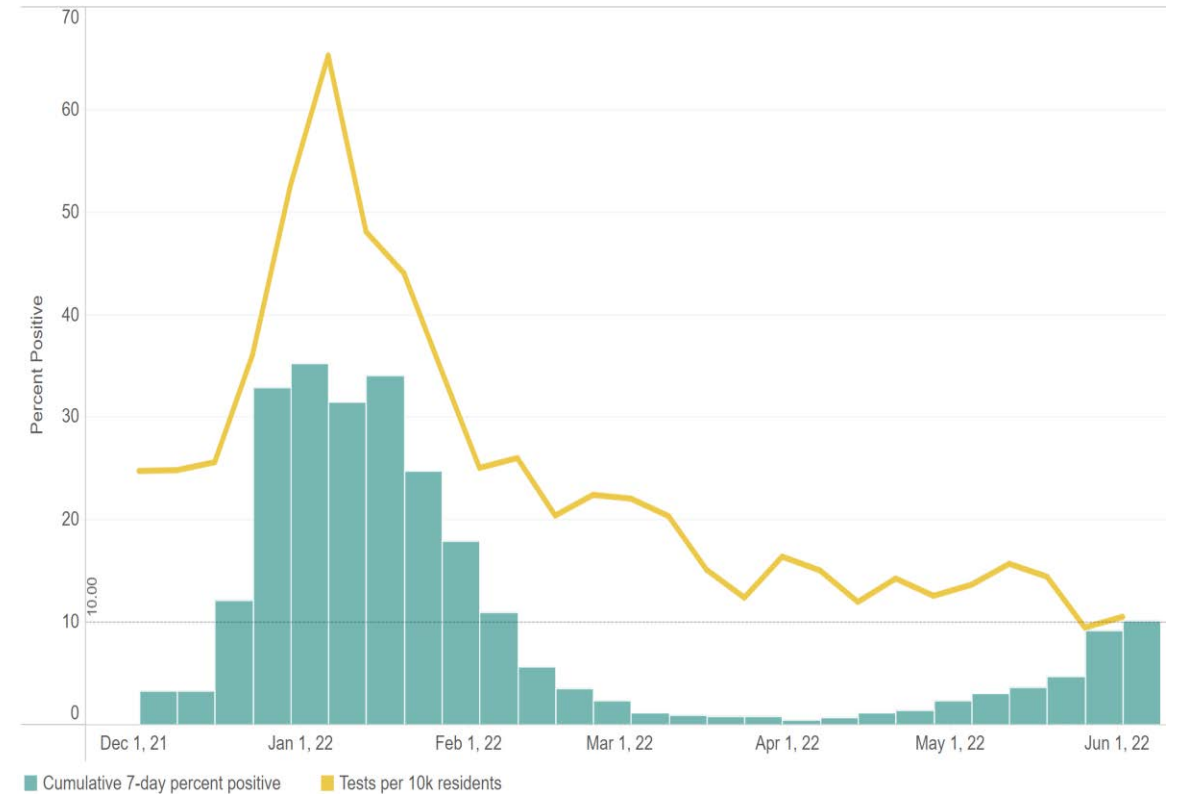
COVID-19 % POSITIVITY IN REGION 6 & 7

COVID-19 percent positive and test volume in Region 6 (Cenla) and Region 7 (Natchitoches) from December 1, 2021 – June 2, 2022.

Central LA (Region 6)



Natchitoches (Region 7)

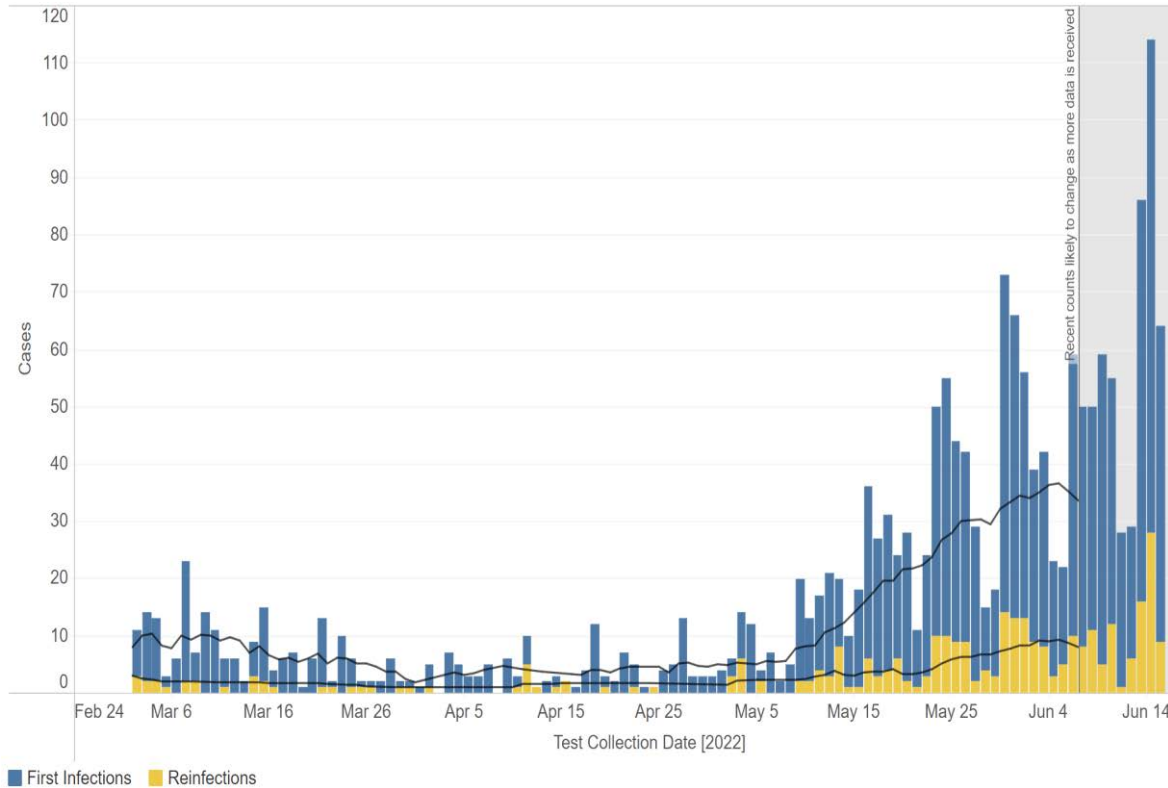


Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, June 20, 2022.

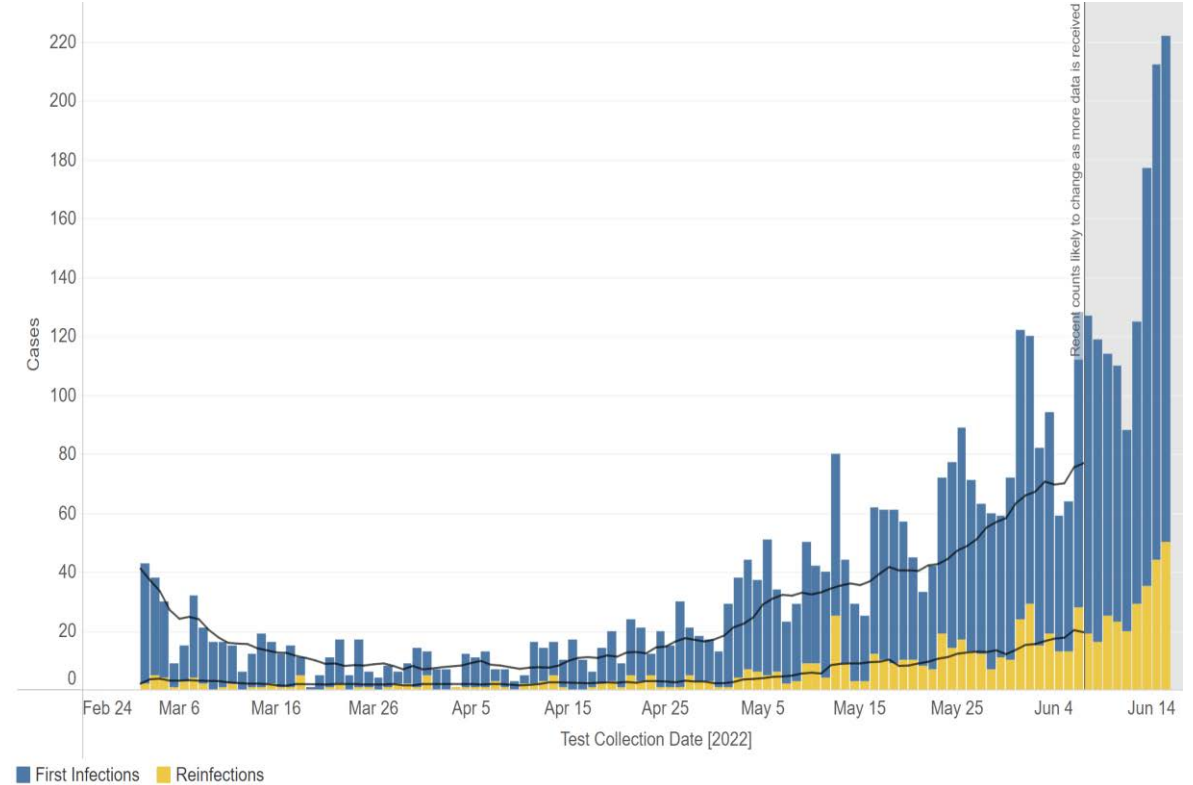
COVID-19 INITIAL INFECTIONS AND REINFECTIONS

COVID-19 initial infections (blue) and reinfections (yellow) for Regions 6 & 7 from March 2 – June 15, 2022.

Central LA (Region 6)



Natchitoches (Region 7)



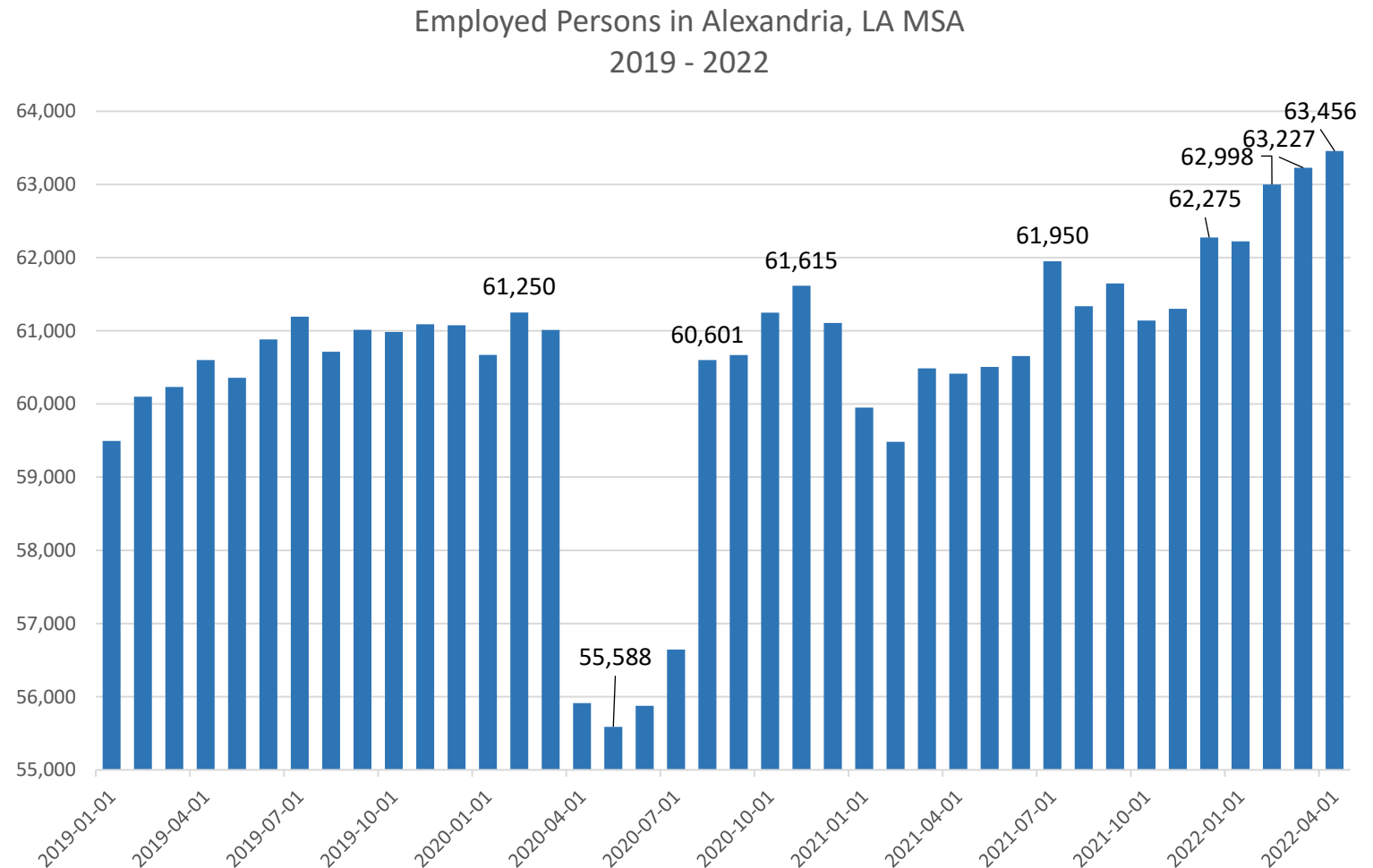
Employment

Central Louisiana Economic Dashboard

EMPLOYMENT IN ALEXANDRIA MSA

Employed persons in the Alexandria MSA from 2019 – 2022.

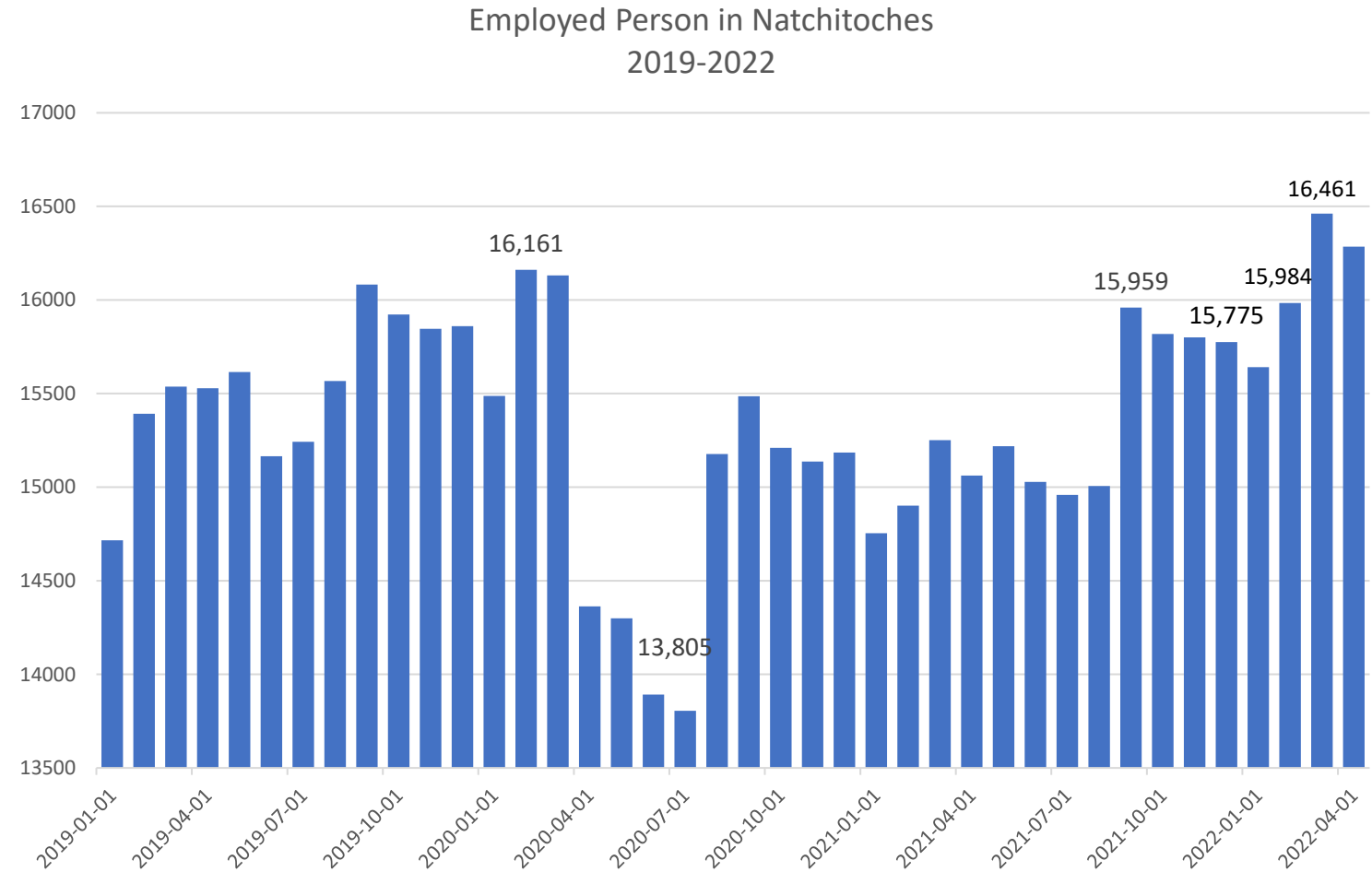
- ✓ In April 2022, 63,456 were employed in the Alexandria metro area, an increase of 229 from March.
- ✓ Unemployment in Alexandria MSA dropped to 2.6% from 2.8% in March.



EMPLOYMENT IN NATCHITOCHESES

Employed persons in Natchitoches parish from 2019 – 2022.

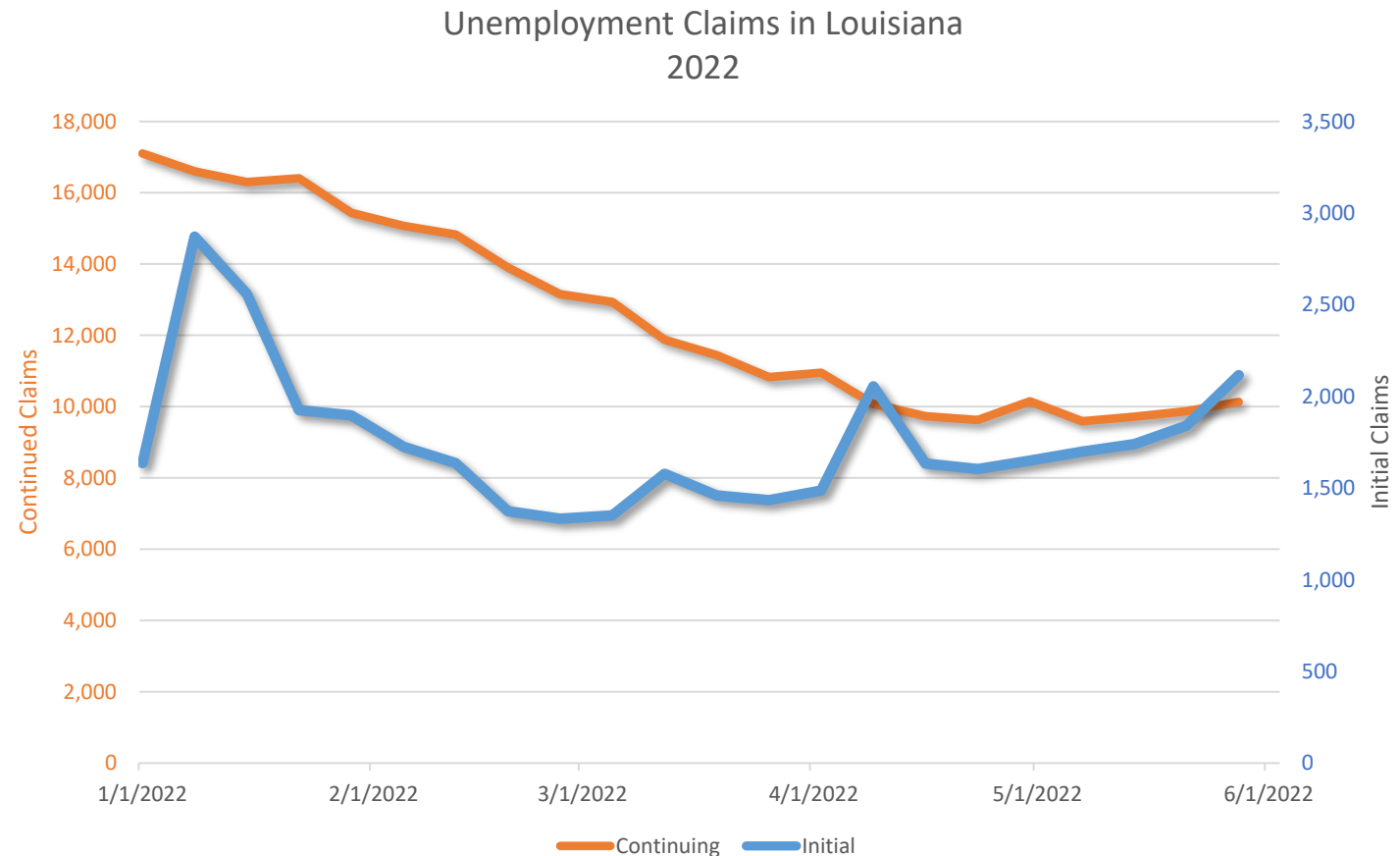
- ✓ In April 2022, 16,285 were employed in Natchitoches parish. While this level exceeds the preliminary March 2022 level of 16,257, final March employment was revised upward to 16,461, therefore showing a slight decline in April.
- ✓ Unemployment in Natchitoches parish fell to 3.0% in April from 3.2% in March.



UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana from January 2022 to May 2022.

- ✓ Initial unemployment claims increased for the third consecutive month. The average weekly initial unemployment claims filed in May increased 10% to 1,849 from 1,686 in April.
- ✓ Statewide average weekly continued unemployment claims filed in May fell -3% to 9,827 from 10,105 a month earlier. Continued claims have declined every month this year.



UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows April 2022 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

April 2022

- ✓ In April, parishes in central Louisiana had an unemployment rate of 3.2%, down from 3.5% in March.
- ✓ April's 3.2% unemployment rate for Cenla compared favorably to the state's 3.5% rate.
- ✓ LaSalle had the lowest unemployment rate in the state in April, with Grant ranked 8th and Rapides ranked at 13th.

Area	Labor Force	Employed	Unemployed	Unemployment Rate Apr 2022	Unemployment Rate Mar 2022
Allen	8,298	7,997	301	3.6%	4.0%
Avoyelles	14,685	14,172	513	3.5%	3.7%
Catahoula	3,522	3,403	119	3.4%	3.7%
Concordia	7,017	6,731	286	4.1%	4.4%
Evangeline	12,090	11,647	443	3.7%	3.9%
Grant	8,405	8,192	213	2.5%	2.9%
La Salle	6,640	6,502	138	2.1%	2.3%
Natchitoches	16,786	16,285	501	3.0%	3.2%
Rapides	56,713	55,264	1,449	2.6%	2.8%
St. Landry	32,321	30,913	1,408	4.4%	4.6%
Vernon	15,849	15,368	481	3.0%	3.3%

UNEMPLOYMENT RATE AMONG LA METROS

The table below shows April 2022 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in the state.

April 2022

- ✓ At 2.6%, the Alexandria MSA unemployment rate in April was the lowest among the state's major metro areas.
- ✓ Louisiana's unemployment rate fell -0.2% in April to 3.5%. The preliminary rate for May 2022 is 3.6%.

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Alexandria	2.6%	65,118	63,456	1,662
Baton Rouge	3.1%	422,600	409,448	13,152
Lafayette	3.1%	217,558	210,795	6,763
Houma-Thibodaux	3.3%	85,648	82,831	2,817
Monroe	3.3%	78,546	75,980	2,566
Lake Charles	3.4%	102,955	99,481	3,474
Shreveport-Bossier City	3.5%	187,848	181,299	6,549
New Orleans-Metairie	4.1%	593,410	569,231	24,179
Hammond	4.3%	56,805	54,370	2,435

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in April 2022.

- ✓ In April 2022, the Alexandria MSA labor market reach an unemployed persons per job opening ratio of 0.25, meaning there were four job openings for every unemployed.
- ✓ Every metro area in the state had more job openings than unemployed.
- ✓ The state ratio fell to 0.53 in April from 0.56 in March.

April 2022

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Alexandria	1,662	6,564	0.25
2	Lafayette	3,985	10,817	0.37
3	New Orleans-Metairie-Kenner	23,736	52,612	0.45
4	Shreveport-Bossier City	6,047	12,454	0.49
5	Baton Rouge	13,152	24,622	0.53
6	Lake Charles	3,474	6,548	0.53
7	Monroe	2,566	4,137	0.62
8	Houma-Bayou Cane-Thibodaux	2,817	3,910	0.72

TOP EMPLOYERS

The tables below shows employers with the highest number of job openings advertised online on June 21, 2022.

Alexandria MSA

Employer	Job Openings
CHRISTUS Health	722
HCA Healthcare, Inc.	243
Rapides Parish School District	152
LA Dept of State Civil Service	53
Procter & Gamble	47
LHC Group, Inc.	44
Strategic Resources, Inc.	32
Rapides Regional Medical Center	27

Natchitoches

Employer Name	Job Openings
Natchitoches Reg. Medical Center	41
LA Dept of State Civil Service	35
LHC Group, Inc.	29
Northwestern State University	21
Natchitoches Parish	16
Pilgrim's	12
Emerson Electric Co.	9
Live Trucking	9
Stine Home + Yard	9

Tax Revenue

Central Louisiana Economic Dashboard

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes collected in the May 2022 reflecting sales activity in April 2022, unless otherwise noted.

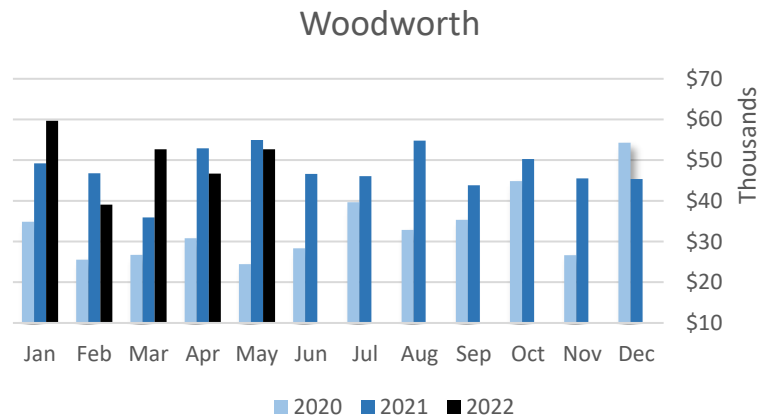
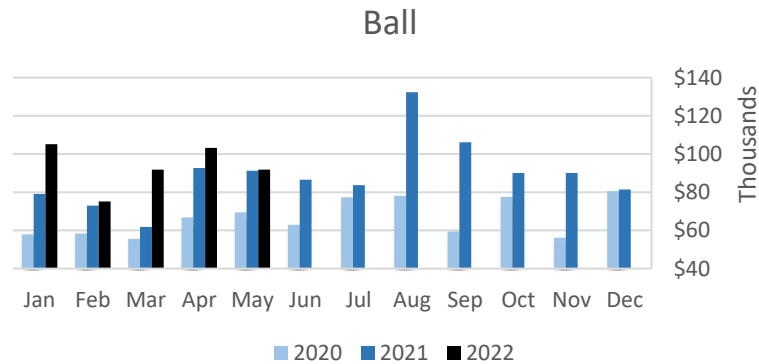
April 2022

Sales Tax	M/M	Y/Y	YTD		Vehicle Sales Tax	M/M	Y/Y	YTD
Alexandria	-8%	2%	1%		Avoyelles	-16%	-20%	11%
Avoyelles	-31%	4%	8%		Evangeline	0.3%	-5%	5%
Catahoula	-11%	-16%	-25%		Natchitoches*	-15%	39%	29%
Concordia	-17%	-12%	4%		Rapides	4%	-9%	-16%
Evangeline	-36%	11%	23%		St. Landry	13%	-4%	-2%
Grant	-16%	-5%	4%		Vernon	0.2%	-6%	-6%
La Salle	-10%	2%	11%					
Natchitoches	-20%	-2%	16%		Hotel Occupancy Tax			
Pineville	-6%	3%	1%		Avoyelles	-5%	-7%	-4%
Rapides	-8%	1%	0.4%		Natchitoches	12%	39%	36%
St. Landry	-13%	2%	6%		Rapides	-21%	-15%	10%
Vernon	-20%	-2%	4%		Vernon	34%	14%	-11%

Notes: May tax revenue reflects sales activity in April. * Current month data are not available. N/a = Not available
Data Source noted in detailed reports.

RAPIDES PARISH TOWNS & CITIES

An overview of sales tax revenue collected in other Rapides Parish towns and cities in May 2022 (excluding Alexandria and Pineville).



May

	May-21	Apr-22	May-22	% M/M	% Y/Y	%YTD
Ball	\$91,227	\$103,211	\$91,789	-11.1%	0.6%	13.0%
Boyce	\$44,611	\$57,621	\$63,362	10.0%	42.0%	-20.5%
Cheneyville	\$4,145	\$5,034	\$4,000	-20.5%	-3.5%	7.7%
Glenmora	\$19,655	\$20,772	\$20,299	-2.3%	3.3%	-8.3%
Lecompte	\$27,291	\$29,461	\$24,732	-16.1%	-9.4%	0.5%
Woodworth	\$54,951	\$46,712	\$52,658	12.7%	-4.2%	-1.6%

Note: Current tax revenue reflects sales activity in prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, June 2022.

ALEXANDRIA SALES TAX

(TR) Alexandria total sales tax revenue collected in May with previous month, year, and YTD comparisons.

(BR) Alexandria total monthly sales tax revenue from 2020 to present.

May

	2019	2020	2021	2022
May	\$ 3,160,255	\$ 2,853,830	\$ 3,946,768	\$ 4,020,558
April	\$ 3,652,420	\$ 3,071,113	\$ 4,579,128	\$ 4,359,255
% Chg over Prev Month	-13.5%	-7.1%	-13.8%	-7.8%
% Chg over Prev Year		-9.7%	38.3%	1.9%
YTD	\$ 16,747,108	\$ 15,994,353	\$ 19,419,103	\$ 19,698,015
% Chg over Prev YTD		-4.5%	21.4%	1.4%

May



-8%

May YoY



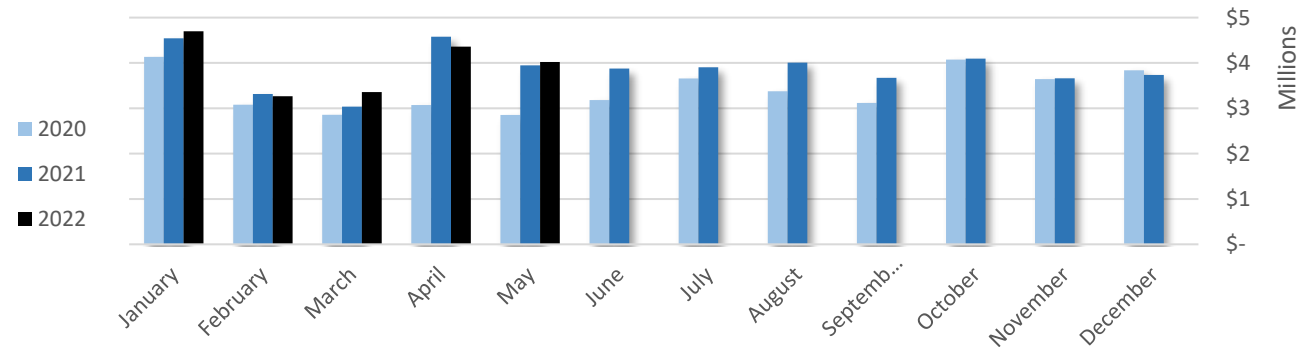
2%

May YTD



1%

Alexandria Sales Tax Revenue
2020-2022






Note: Current month sales tax revenue reflects sales activity in previous month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, June 2022.

AVOYELLES SALES TAX

Avoyelles Parish total sales tax revenue collected in May with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.




		<i>May</i>					
		2018	2019	2020	2021	2022	
May	 -31%	\$ 1,287,588	\$ 1,330,457	\$ 1,367,712	\$ 1,875,067	\$ 1,949,252	
May YoY	 4%	\$ 1,610,221	\$ 1,695,869	\$ 1,580,351	\$ 2,619,955	\$ 2,809,680	
		% Chg over Prev Month	-20.0%	-21.5%	-13.5%	-28.4%	-30.6%
		% Chg over Prev Year		3.3%	2.8%	37.1%	4.0%
May YTD	 8%	YTD	\$ 6,974,991	\$ 7,393,763	\$ 7,126,095	\$ 9,546,653	\$ 10,267,045
		% Chg over Prev YTD		6.0%	-3.6%	34.0%	7.5%

Note: Current sales tax revenue reflects sales activity in the previous month.

Data Source: Avoyelles Parish School Board. June 2022.

AVOYELLES VEHICLE SALES TAX

Avoyelles Parish vehicle sales tax revenue collected in May with previous month, year, and year-to-date comparisons.

		<i>May</i>				
		2018	2019	2020	2021	2022
May	 -16%	\$ 299,070	\$ 305,928	\$ 201,863	\$ 430,401	\$ 343,134
May YoY	 -20%	\$ 320,682	\$ 308,022	\$ 296,018	\$ 194,612	\$ 409,937
		% Chg over Prev Month	-6.7%	-0.7%	-31.8%	121.2%
		% Chg over Prev Year		2.3%	-34.0%	113.2%
May YTD	 11%	\$ 1,311,437	\$ 1,330,381	\$ 1,284,836	\$ 1,563,339	\$ 1,734,638
		% Chg over Prev YTD		1.4%	-3.4%	21.7%
						11.0%


Note: Current sales tax revenue reflects sales activity in the previous month.


Data Source: Avoyelles Parish School Board. June 2022


CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue collected in May with previous month, year, and year-to-date comparisons.

May

May 
-11%

May YoY 
-16%

May YTD 
-25%

	2019	2020	2021	2022
May	\$ 429,099	\$ 466,424	\$ 720,345	\$ 603,964
April	\$ 573,185	\$ 537,328	\$ 1,777,183	\$ 677,357
% Chg over Prev Month	-25.1%	-13.2%	-59.5%	-10.8%
% Chg over Prev Year		8.7%	54.4%	-16.2%
YTD	\$ 2,360,711	\$ 2,359,907	\$ 4,086,948	\$ 3,076,434
% Chg over Prev YTD		0.0%	73.2%	-24.7%


Note: Current month sales tax revenue reflects sales activity in the previous month.


Data Source: Catahoula Parish Tax Administrator, June 2022


CONCORDIA SALES TAX

Concordia Parish total sales tax revenue collected in May with previous month, year, and year-to-date comparisons.

May

May  -17%

May YoY  -12%

May YTD  4%

	2019	2020	2021	2022
May	\$ 1,023,316	\$ 1,045,294	\$ 1,408,079	\$ 1,235,987
April	\$ 1,268,973	\$ 1,133,026	\$ 1,457,521	\$ 1,490,005
% Chg over Prev Month	-19.4%	-7.7%	-3.4%	-17.0%
% Chg over Prev Year		2.1%	34.7%	-12.2%
YTD	\$ 5,468,802	\$ 5,090,083	\$ 6,309,915	\$ 6,553,299
% Chg over Prev YTD		-6.9%	24.0%	3.9%


Note: Current month sales tax revenue reflects sales activity in the previous month.


Data Source: Concordia Parish Tax Administrator. June 2022


EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue collected in May with previous month, year and YTD comparisons.

May

May  -36%

May YoY  11%

May YTD  23%




	2018	2019	2020	2021	2022
May	\$ 1,362,082	\$ 1,595,997	\$ 1,489,051	\$ 2,033,049	\$ 2,248,969
April	\$ 1,724,796	\$ 1,790,920	\$ 1,760,760	\$ 2,940,437	\$ 3,530,399
% Chg over Prev Month	-21.0%	-10.9%	-15.4%	-30.9%	-36.3%
% Chg over Prev Year		17.2%	-6.7%	36.5%	10.6%
YTD	\$ 5,679,320	\$ 6,180,313	\$ 6,030,626	\$ 8,144,687	\$ 9,984,274
% Chg over Prev YTD		8.8%	-2.4%	35.1%	22.6%

Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. June 2022

EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue collected in May with previous month, year and YTD comparisons.

		<i>May</i>				
		2018	2019	2020	2021	2022
May	 0.3%	\$ 286,111	\$ 351,269	\$ 247,941	\$ 443,548	\$ 419,662
May YoY	 -5%	\$ 303,078	\$ 310,254	\$ 303,815	\$ 424,161	\$ 418,281
		% Chg over Prev Month	-5.6%	13.2%	-18.4%	4.6%
		% Chg over Prev Year		22.8%	-29.4%	78.9%
May YTD	 5%					
		YTD	\$ 1,116,349	\$ 1,268,964	\$ 1,134,131	\$ 1,500,664
		% Chg over Prev YTD		13.7%	-10.6%	32.3%
						4.8%

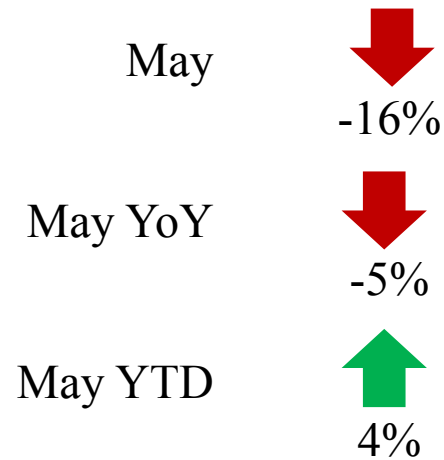
Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. June 2022

GRANT SALES TAX

(TR) Grant sales tax revenue collected in May with previous month, year, and YTD comparisons.

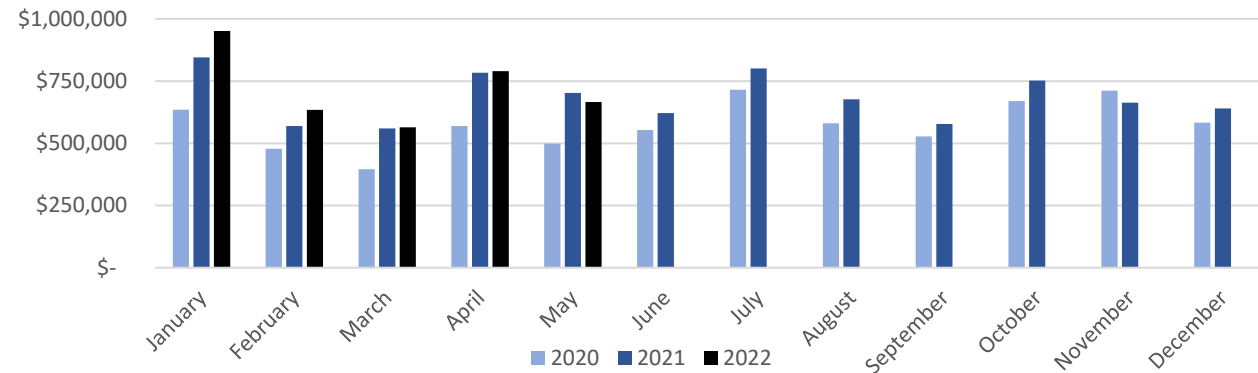
(BR) Grant monthly sales tax revenue from 2020 to present.



May

	2019	2020	2021	2022
May	\$ 493,372	\$ 498,509	\$ 702,808	\$ 665,839
April	\$ 552,538	\$ 569,362	\$ 783,423	\$ 790,204
% Chg over Prev Month	-10.7%	-12.4%	-10.3%	-15.7%
% Chg over Prev Year		1.0%	41.0%	-5.3%
YTD	\$ 2,327,937	\$ 2,577,029	\$ 3,461,221	\$ 3,606,831
% Chg over Prev YTD		10.7%	34.3%	4.2%

Grant Parish Sales Tax Revenue
2020-2022





Note: March sales tax revenue reflects sales activity in February.
Data Source: Grant Parish Sheriff's Office, June 2022.


LA SALLE SALES TAX

La Salle Parish total sales tax revenue collected in May with previous month, year, and year-to-date comparisons.

May

May  -10%

May YoY  2%

May YTD  11%

	2019	2020	2021	2022
May	\$ 708,650	\$ 828,127	\$ 1,080,943	\$ 1,100,524
April	\$ 1,096,557	\$ 1,192,251	\$ 1,111,808	\$ 1,215,855
% Chg over Prev Month	-35.4%	-30.5%	-2.8%	-9.5%
% Chg over Prev Year		16.9%	30.5%	1.8%
YTD	\$ 4,572,210	\$ 4,493,275	\$ 5,044,968	\$ 5,609,984
% Chg over Prev YTD		-1.7%	12.3%	11.2%

Note: Current month sales tax revenue reflects sales activity in the previous month.

Data Source: La Salle Parish Tax Administrator, June 2022

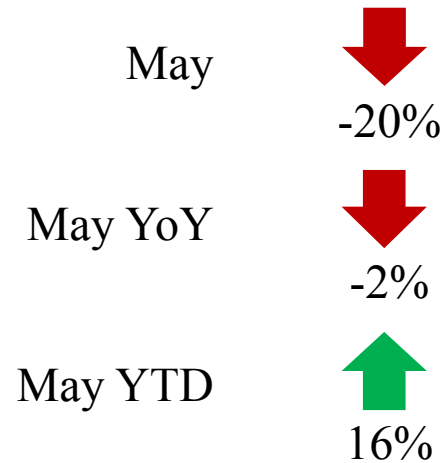
NATCHITOCHESES SALES TAX

(TR) Natchitoches sales tax revenue collected in May with previous month, year, and YTD comparisons.

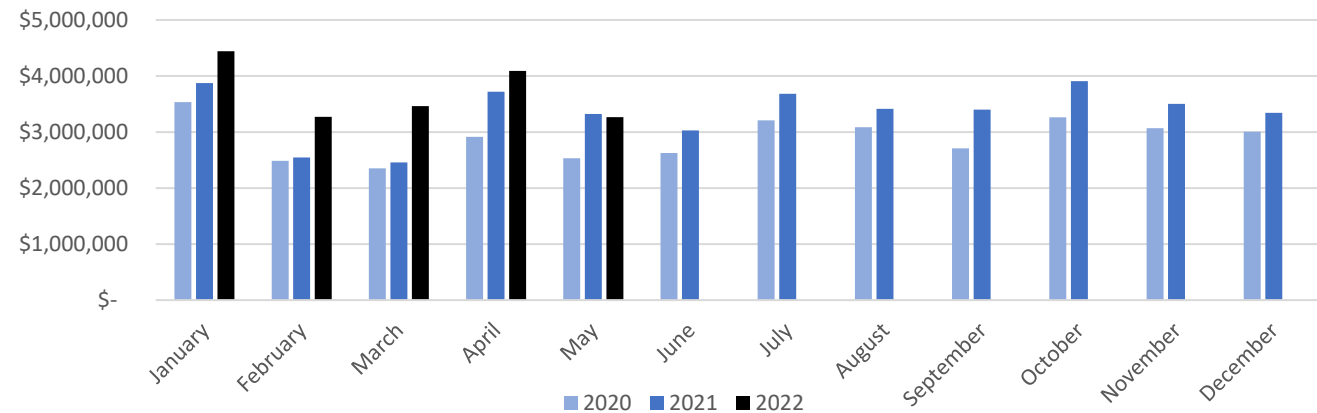
(BR) Natchitoches monthly sales tax revenue from 2020 to present.

May

	2019	2020	2021	2022
May	\$ 2,393,009	\$ 2,531,560	\$ 3,321,520	\$ 3,266,995
April	\$ 2,939,767	\$ 2,914,039	\$ 3,718,739	\$ 4,090,820
% Chg over Prev Month	-18.6%	-13.1%	-10.7%	-20.1%
% Chg over Prev Year		5.8%	31.2%	-1.6%
YTD	\$ 13,115,205	\$ 13,819,668	\$ 15,916,528	\$18,534,346
% Chg over Prev YTD		5.4%	15.2%	16.4%



Natchitoches Parish Sales Tax Revenue
2020-2022



Note: May sales tax revenue reflects sales activity in April.
Data Source: Natchitoches Parish Tax Commission, June 2022.

NATCHITOCHESES VEHICLE SALES TAX

(TR) Natchitoches vehicle sales tax revenue collected in April with previous month, year, and YTD comparisons.

(BR) Natchitoches monthly vehicle sales tax revenue from 2020 to present.

*April**

	2019	2020	2021	2022
April	\$ 297,338	\$ 213,945	\$ 380,731	\$ 296,853
March	\$ 298,379	\$ 271,863	\$ 354,670	\$ 348,287
% Chg over Prev Month		-21.3%	7.3%	-14.8%
% Chg over Prev Year		-28.0%	28.0%	38.8%
YTD	\$ 1,109,639	\$ 998,511	\$ 1,131,961	\$1,287,163
% Chg over Prev YTD		-10.0%	2.0%	28.9%

April



-15%

Apr YoY



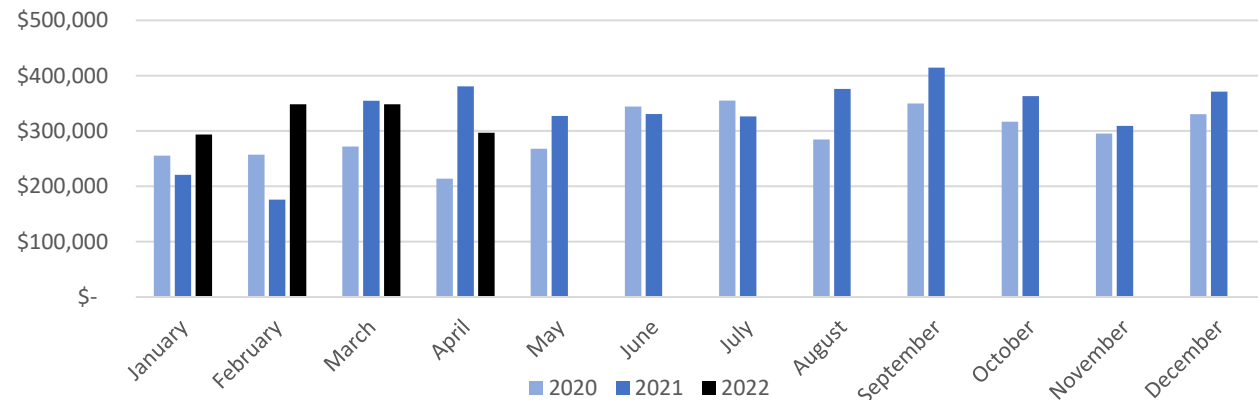
39%

Apr YTD



29%

Natchitoches Vehicle Sales Tax Revenue
2020-2022



Note: April sales tax revenue reflects sales activity in March. *May 2022 vehicle sales tax revenue was not available at time of publication.

Data Source: Natchitoches Parish Tax Commission, June 2022.

PINEVILLE SALES TAX

(TR) Pineville sales tax revenue collected in May with previous month, year, and YTD comparisons.

(BR) Pineville monthly sales tax revenue from 2020 to present.

May

	2019	2020	2021	2022
May	\$ 808,228	\$ 940,343	\$ 1,145,958	\$ 1,176,960
April	\$ 994,888	\$ 1,022,196	\$ 1,341,110	\$ 1,255,368
% Chg over Prev Month	-18.8%	-8.0%	-14.6%	-6.2%
% Chg over Prev Year		16.3%	21.9%	2.7%
YTD	\$ 4,414,138	\$ 4,893,154	\$ 5,750,253	\$ 5,798,740
% Chg over Prev YTD		10.9%	17.5%	0.8%

May



-6%

May YoY



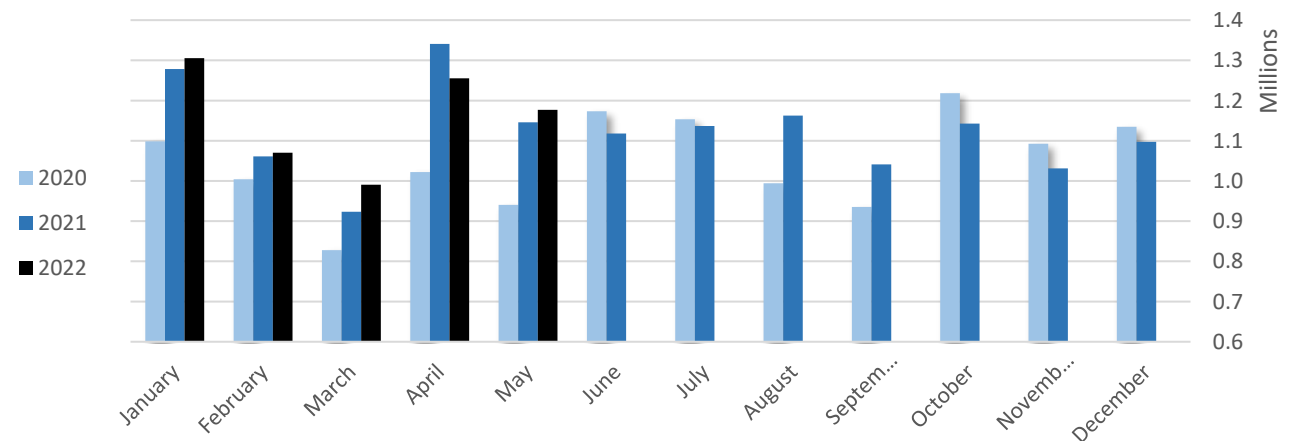
3%

May YTD



1%

Pineville Sales Tax Revenue
2020-2022



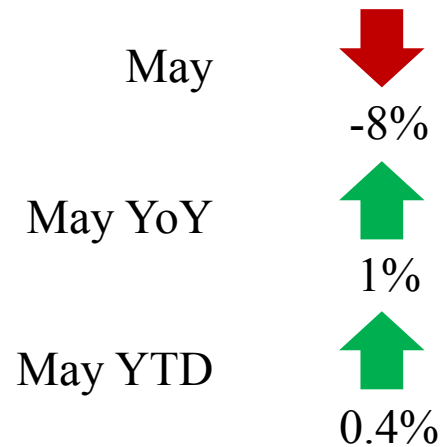
Note: Current month sales tax revenue reflects sales activity in the prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, June 2022.

RAPIDES SALES TAX

(TR) Rapides Parish sales tax revenue collected in May with previous month, year, and YTD comparisons.

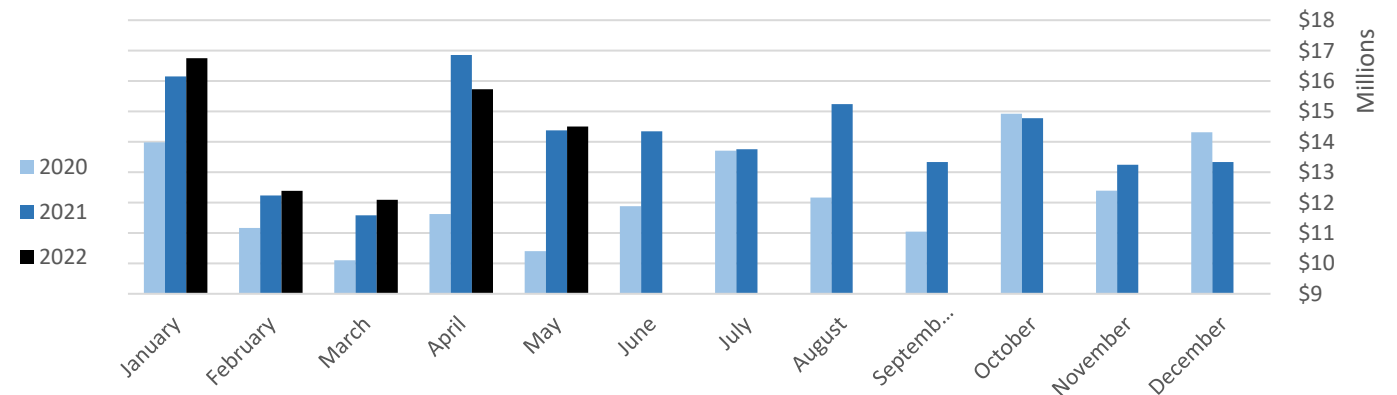
(BR) Rapides monthly sales tax revenue from 2020 to present.



May

	2019	2020	2021	2022
May	\$ 11,165,362	\$ 10,398,820	\$ 14,375,860	\$ 14,504,126
April	\$ 12,371,569	\$ 11,623,165	\$ 16,857,286	\$ 15,727,641
% Chg over Prev Month	-9.7%	-10.5%	-14.7%	-7.8%
% Chg over Prev Year		-6.9%	38.2%	0.9%
YTD	\$ 57,324,343	\$ 57,269,542	\$ 71,197,147	\$ 71,462,370
% Chg over Prev YTD		-0.1%	24.3%	0.4%


Rapides Parish Total Sales Tax Revenue
2020-2022





Note: Current sales tax revenue reflects sales activity in the prior month.
Data Source: Rapides Parish Police Jury Treasurer's Reports, June 2022.

RAPIDES VEHICLE SALES TAX

Rapides Parish vehicle sales tax revenue collected in May with previous month, year, and YTD comparisons.

May  4%

May YoY  -9%




May YTD  -16%

May

	2019	2020	2021	2022
May	\$ 1,181,111	\$ 789,053	\$ 1,748,780	\$ 1,591,661
April	\$ 1,102,631	\$ 1,516,979	\$ 2,084,760	\$ 1,527,439
% Chg over Prev Month	7.1%	-48.0%	-16.1%	4.2%
% Chg over Prev Year		-33.2%	121.6%	-9.0%
YTD	\$ 5,175,057	\$ 5,561,731	\$ 8,087,662	\$ 6,828,301
% Chg over Prev YTD		7.5%	45.4%	-15.6%

ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue collected in May with previous month, year, and YTD comparisons.


		<i>May</i>			
		2019	2020	2021	2022
May	 -13%	\$ 5,663,303	\$ 5,630,178	\$ 7,405,238	\$ 7,556,748
May YoY	 2%	\$ 6,311,664	\$ 6,520,588	\$ 8,410,439	\$ 8,638,042
		% Chg over Prev Month	-10.3%	-13.7%	-12.0%
		% Chg over Prev Year		-0.6%	31.5%
May YTD	 6%	YTD	\$29,273,505	\$30,704,161	\$35,531,552
		% Chg over Prev YTD		4.9%	15.7%
					6.0%

Note: Current sales tax revenue reflects sales activity in prior month.

Data Source: Tax revenue data from St. Landry Parish School Board. June 2022

ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue collected in May with previous month, year, and YTD comparisons.

		<i>May</i>			
		2019	2020	2021	2022
May	 13%	\$ 960,665	\$ 650,959	\$ 1,188,894	\$ 1,141,784
April		\$ 757,073	\$ 840,492	\$ 1,139,936	\$ 1,007,685
% Chg over Prev Month		26.9%	-22.6%	4.3%	13.3%
% Chg over Prev Year			-32.2%	82.6%	-4.0%
YTD		\$ 3,938,276	\$ 3,995,257	\$ 4,831,562	\$ 4,716,443
% Chg over Prev YTD			1.4%	20.9%	-2.4%


Note: Current sales tax revenue reflects sales activity in prior month.


Data Source: Tax revenue data from St. Landry Parish School Board. June 2022


VERNON SALES TAX

Vernon Parish sales tax revenue collected in May with previous month, year, and year-to-date comparisons.

May

May  -20%

May YoY  -2%


May YTD  4%


	2019	2020	2021	2022
May	\$ 1,847,801	\$ 2,362,124	\$ 2,825,982	\$ 2,778,488
April	\$ 2,364,881	\$ 2,391,293	\$ 3,296,983	\$ 3,486,113
% Chg over Prev Month	-21.9%	-1.2%	-14.3%	-20.3%
% Chg over Prev Year		27.8%	19.6%	-1.7%
YTD	\$ 9,890,038	\$11,330,394	\$13,958,497	\$14,564,536
% Chg over Prev YTD		14.6%	23.2%	4.3%


VERNON VEHICLE SALES TAX

Vernon Parish vehicle tax revenue collected in May with previous month, year, and year-to-date comparisons.

May

May 
0.2%

May YoY 
-6%

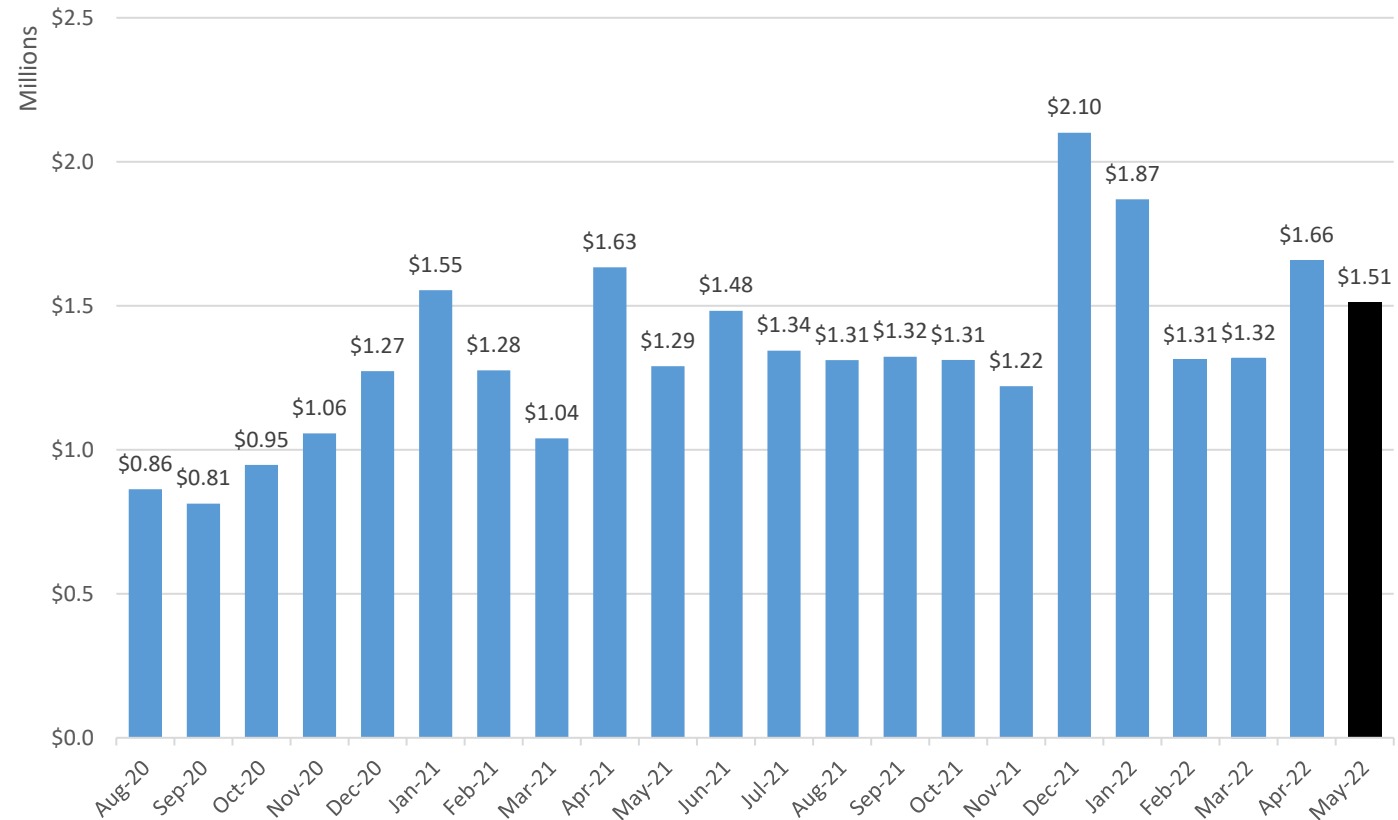
May YTD 
-6%

	2019	2020	2021	2022
May	\$ 422,847	\$ 296,679	\$ 588,436	\$ 552,521
April	\$ 437,632	\$ 450,049	\$ 663,831	\$ 551,386
% Chg over Prev Month	-3.4%	-34.1%	-11.4%	0.2%
% Chg over Prev Year		-29.8%	98.3%	-6.1%
YTD	\$ 1,990,952	\$ 2,014,986	\$ 2,721,981	\$ 2,566,862
% Chg over Prev YTD		1.2%	35.1%	-5.7%

REMOTE SELLERS TAX REVENUE IN CENLA

Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.

Remote Sellers Sales Tax Collection in Cenla
August 2020 - May 2022



- ✓ In the first five months of 2022, \$7.7 million in online sales taxes have been collected in Cenla compared to \$6.8 million in 2021, a 13% increase.
- ✓ Since August 2020 when remote sellers tax revenue collection started, \$29.5 million in sales tax revenue have been collected from online sales in central Louisiana.

Note: Sales tax revenue collected in May reflects sales activity in April.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – June 2022

REMOTE SELLERS TAX REVENUE BY PARISH

Remote seller tax revenue by parish with month-over-month and year-over-year comparisons.

	May-22	Apr-22	May-21	M/M	Y/Y	YTD
Allen	\$ 74,761	\$ 72,103	\$ 64,339	4%	16%	3.2%
Avoyelles	\$ 100,856	\$ 113,278	\$ 95,271	-11%	6%	10.5%
Catahoula	\$ 38,547	\$ 39,228	\$ 32,842	-2%	17%	4.5%
Concordia	\$ 50,524	\$ 52,492	\$ 45,941	-4%	10%	12.9%
Evangeline	\$ 117,774	\$ 142,153	\$ 90,592	-17%	30%	32.1%
Grant	\$ 54,292	\$ 56,774	\$ 50,625	-4%	7%	4.8%
LaSalle	\$ 42,253	\$ 44,057	\$ 36,189	-4%	17%	16.6%
Natchitoches	\$ 126,502	\$ 131,813	\$ 89,335	-4%	42%	27.5%
Rapides	\$ 438,883	\$ 507,674	\$ 379,839	-14%	16%	12.9%
St Landry	\$ 290,182	\$ 311,254	\$ 249,329	-7%	16%	11.1%
Vernon	\$ 177,039	\$ 187,846	\$ 155,753	-6%	14%	5.4%
Total (Cenla)	\$ 1,511,613	\$ 1,658,672	\$ 1,290,055	-9%	17%	12.9%

✓ Total online sales tax revenue in Cenla in May 2022 fell -9% from a month earlier, but is up 17% from May 2021.

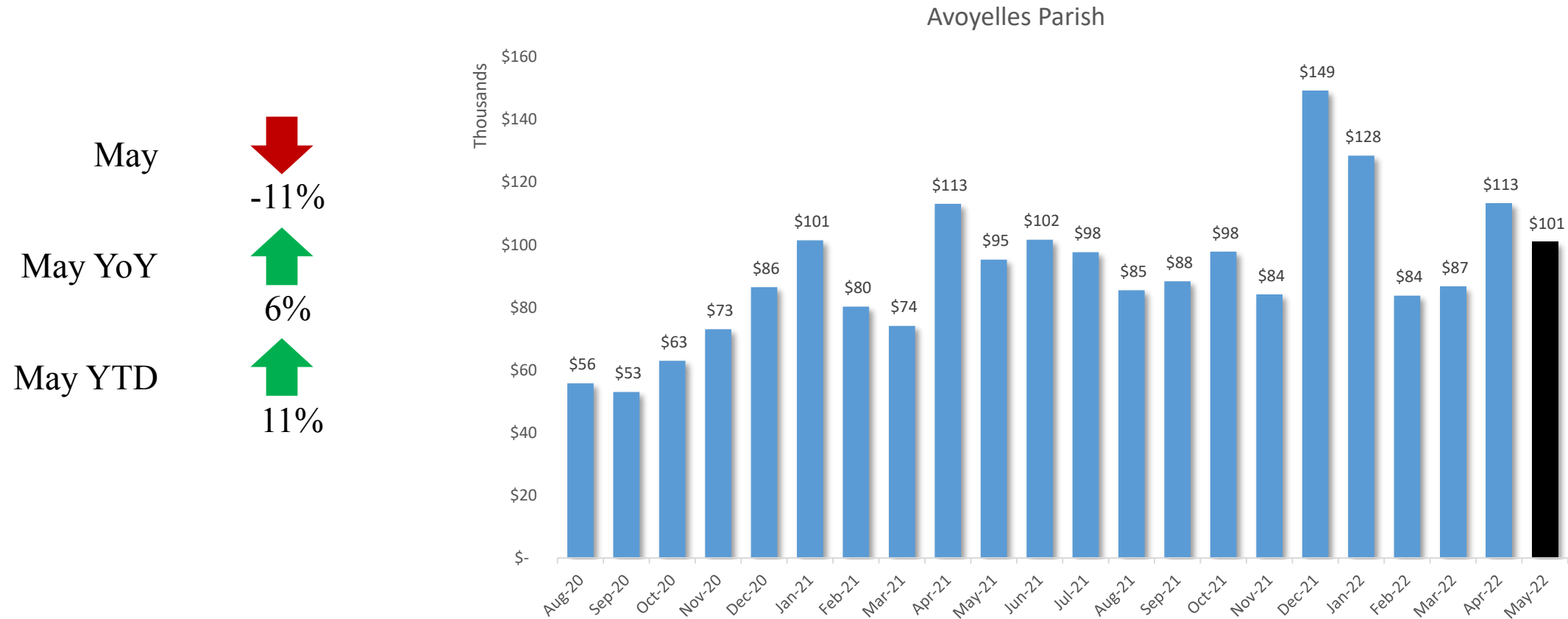
✓ YTD online sales are up 13% in Central Louisiana.

Note: Sales tax revenue collected in April reflects sales activity in March.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – June 2022

REMOTE SELLERS TAX REVENUE IN AVOYELLES

Remote sellers tax revenue from online sales in Avoyelles Parish from July 2020 – May 2022.




Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – June 2022


REMOTE SELLERS TAX REVENUE IN EVANGELINE

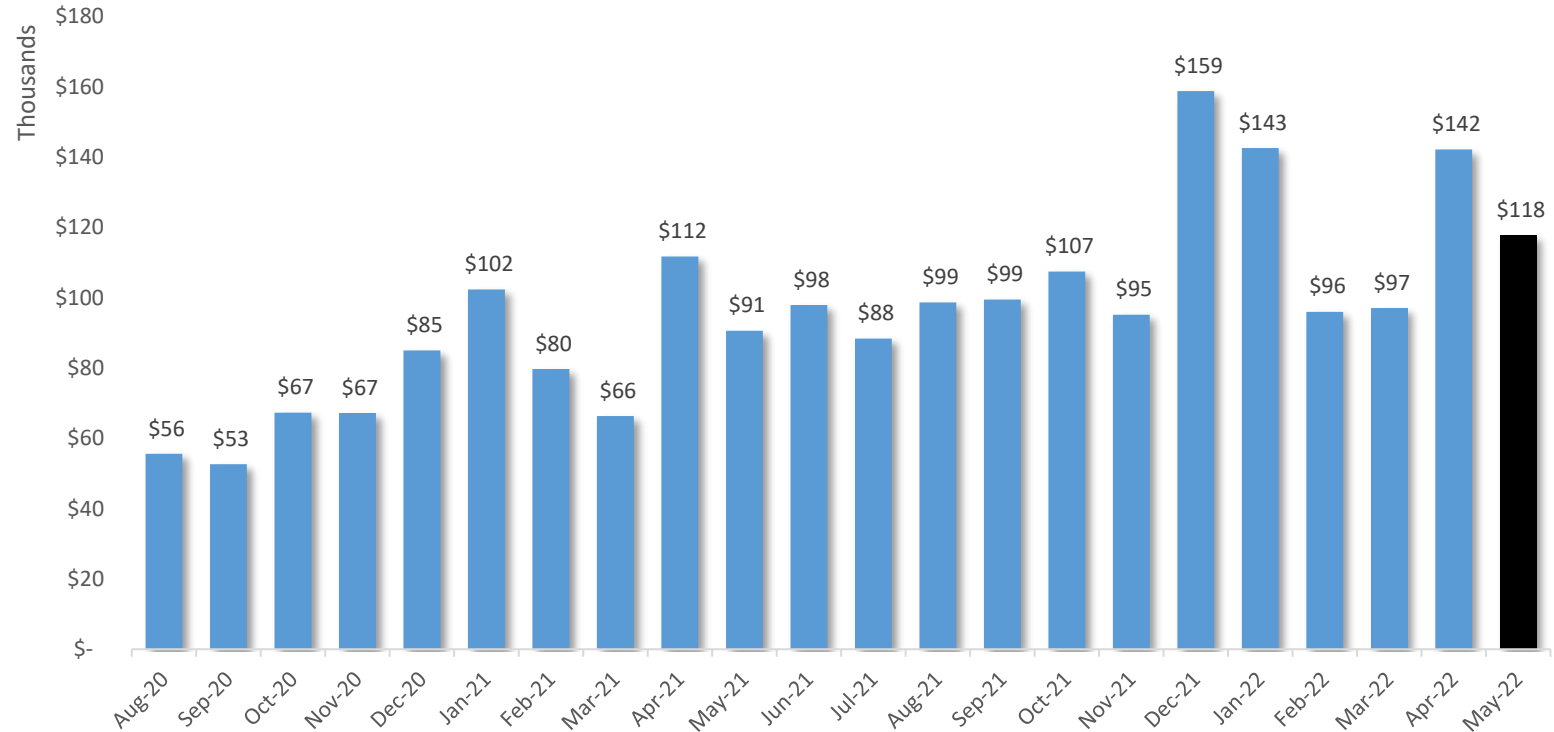
Remote sellers tax revenue from online sales in Evangeline Parish from July 2020 – May 2022.

Evangeline Parish
July 2020 - May 2022

May  -17%

May YoY  30%

May YTD  32%





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – June 2022

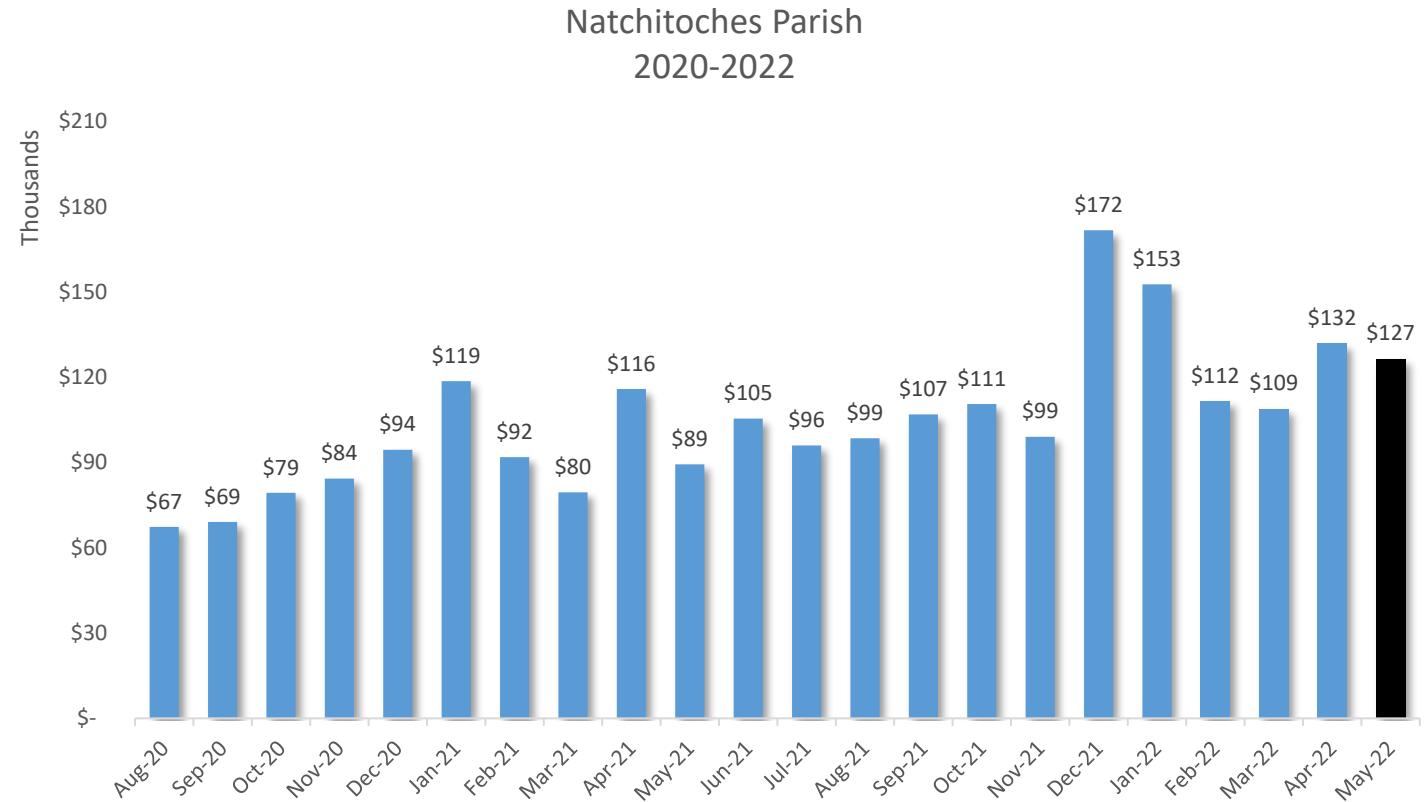
REMOTE SELLERS TAX REVENUE IN NATCHITOCHESES

Remote sellers tax revenue from online sales in Natchitoches Parish from July 2020 – May 2022.

April  -4%

Apr YoY  42%

Apr YTD  28%





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – June 2022

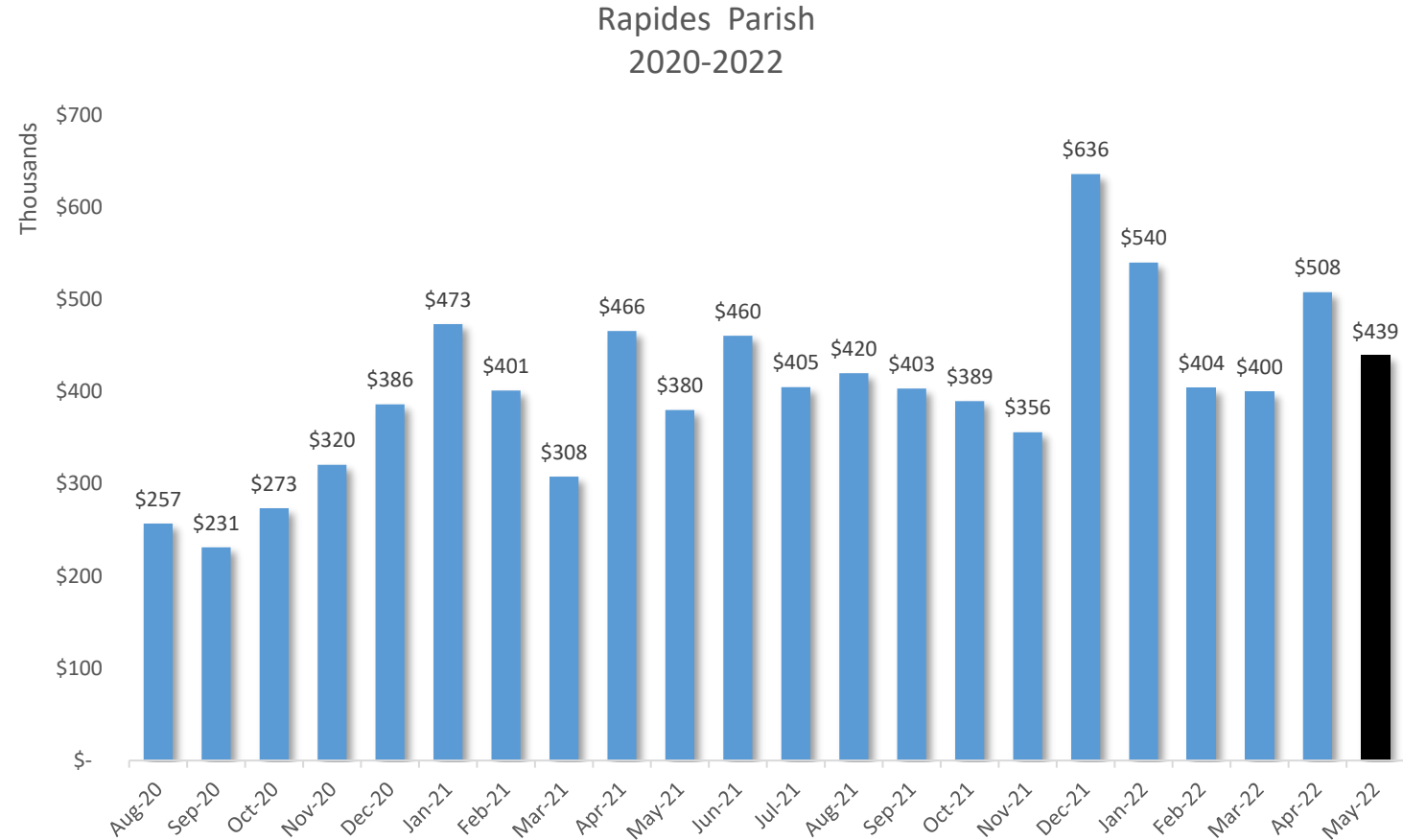
REMOTE SELLERS TAX REVENUE IN RAPIDES

Remote sellers tax revenue from online sales in Rapides Parish from July 2020 – May 2022.

April 
 -14%

Apr YoY 
 16%

Apr YTD 
 13%



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – June 2022

LOUISIANA TAX REVENUES

(TR) Louisiana tax revenue from all sources for May with previous month, year, and YTD comparisons.

(BR) Louisiana monthly tax revenue from 2020 to present.

May

	2020	2021	2022
May	550,485,518	904,502,111	1,244,689,678
April	677,648,487	902,191,247	1,448,233,588
% Chg over Prev Month	-19%	0%	-14%
% Chg over Prev Year		64%	38%
YTD	\$ 3,286,011,676	\$ 4,017,139,618	\$ 5,306,980,035
% Chg over Prev YTD		22%	32%

May



-14%

May YoY



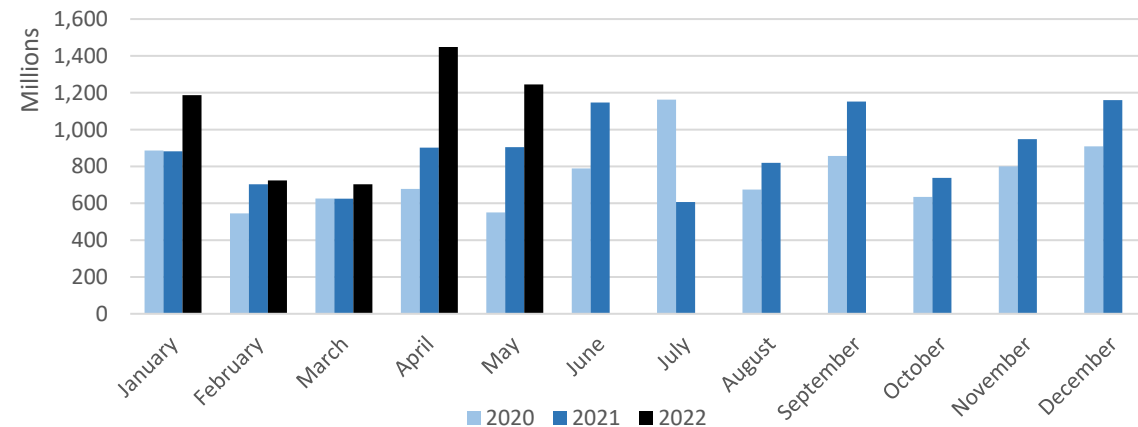
38%

May YTD



32%

Louisiana Tax Revenue
2020-2022



Building Permits


Central Louisiana Economic Dashboard


AVOYELLES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in May between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

May

May 0%

May YoY  1%


May YTD  107%


	2019	2020	2021	2022
May	\$ 4,345,283	\$ 3,620,241	\$ 5,636,216	\$ 5,703,690
April	\$ 6,535,582	\$ 3,659,856	\$ 3,130,530	\$ 5,697,920
% Chg Prev Month	-34%	-1%	80%	0%
% Chg from Prev Year		-17%	56%	1%
YTD	\$ 21,951,441	\$ 14,791,178	\$ 29,902,790	\$ 61,906,440
% Chg over Prev YTD		-33%	102%	107%


EVANGELINE PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in May between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

May

May  -77%

May YoY  -21%


May YTD  -40%


	2019	2020	2021	2022
May	\$ 4,459,199	\$ 1,133,211	\$ 964,000	\$ 757,000
April	\$ 1,809,496	\$ 2,293,911	\$ 600,000	\$ 3,345,938
% Chg Prev Month	146%	-51%	61%	-77%
% Chg from Prev Year		-75%	-15%	-21%
YTD	\$ 8,301,865	\$ 5,305,285	\$ 20,569,467	\$ 12,265,539
% Chg over Prev YTD		-36%	288%	-40%


CITY OF NATCHITOCHEES PERMIT VALUATIONS

This table below shows the valuation of permits issued by the City of Natchitoches Planning and Zoning Office between 2019 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

May

May  -89%

May YoY  -84%


May YTD  24%


	2019	2020	2021	2022
May	\$ 3,028,610	\$ 3,194,537	\$ 6,334,589	\$ 1,012,168
April	\$ 3,449,821	\$ 493,403	\$ 1,503,622	\$ 9,310,381
% Chg over Prev Month	-12%	547%	321%	-89%
% Chg over Prev Year		5%	98%	-84%
YTD	\$ 10,027,989	\$ 9,007,685	\$ 11,933,294	\$ 14,796,153
% Chg over Prev YTD		-10%	32%	24%


NATCHITOCHEES PARISH PERMIT VALUATIONS

This table and chart shows the valuation of permits issued by Natchitoches Parish Permit Office between 2021 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

May

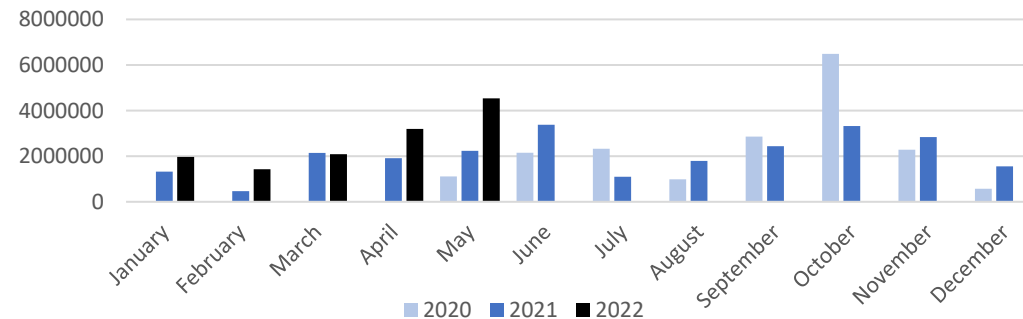
May 
42%

May YoY 
103%

May YTD 
64%

	2020	2021	2022
May	\$ 1,111,016	\$ 2,235,570	\$ 4,539,141
April	n/a	\$ 1,912,340	\$ 3,198,336
% Chg Prev Month		17%	42%
% Chg from Prev Year			103%
YTD		\$ 8,082,591	\$ 13,223,620
% Chg over Prev YTD			64%


Natchitoches Parish Permit Valuations Issued
May 2020 - May 2022





PINEVILLE PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in May between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

May

May 
-57%




May YoY 
-10%

May YTD 
112%

	2019	2020	2021	2022
May	\$ 1,313,700	\$ 849,400	\$ 806,980	\$ 727,000
April	\$ 75,000	\$ 1,128,650	\$ 851,484	\$ 1,676,047
% Chg Prev Month	1652%	-25%	-5%	-57%
% Chg from Prev Year		-35%	-5%	-10%
YTD	\$ 5,087,274	\$ 5,260,305	\$ 3,570,899	\$ 7,580,806
% Chg over Prev YTD		3%	-32%	112%

RAPIDES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in May between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

		<i>May</i>			
		2019	2020	2021	2022
May	 -67%				
May YoY	 -99%				
May YTD	 -94%				
		\$ 3,509,213	\$ 3,551,529	\$197,984,378	\$ 1,905,799
		\$ 2,069,867	\$ 2,535,385	\$ 4,162,792	\$ 5,753,000
		70%	40%	4656%	-67%
			1%	5475%	-99%
		\$45,280,118	\$19,430,130	\$408,191,486	\$ 24,623,030
			-57%	2001%	-94%

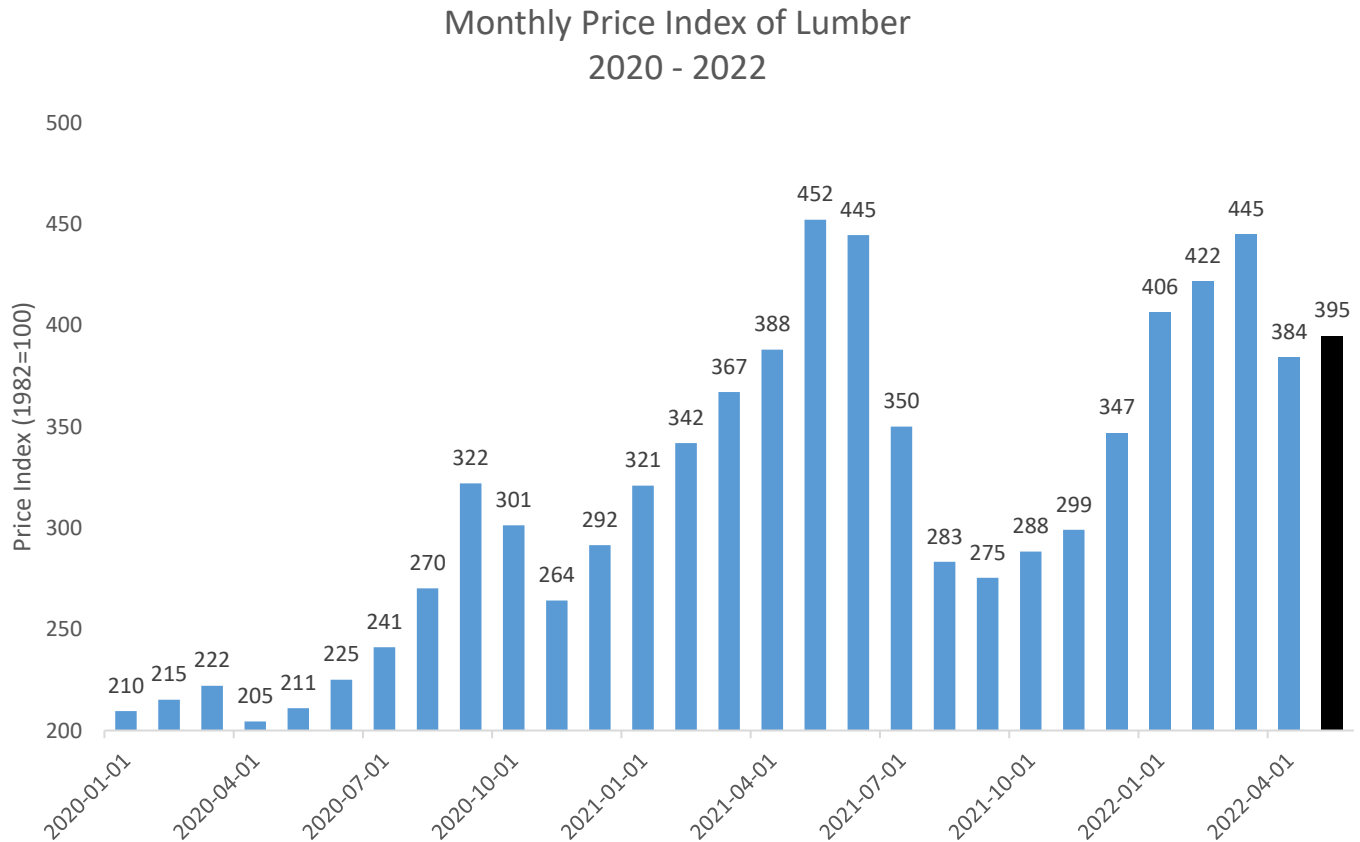
Housing

Central Louisiana Economic Dashboard

LUMBER PRICES

The chart represents the Lumber Price Index in the U.S. from January 2020 – May 2022.

- In May 2022, the US Lumber Price Index increased 2.7% from April.
- April 2022 marked the first decline in the US Lumber Price Index since September 2021 after six consecutive monthly increases.
- Currently, the Index stands -12.7% below a year ago.



ALEXANDRIA MSA HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Alexandria MSA for May 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
May	\$ 234,551	\$ 242,962	\$ 238,110	\$ 265,128
April	\$ 234,910	\$ 229,653	\$ 238,409	\$ 238,749
% Chg Prev Month	-0.2%	5.8%	-0.1%	11.0%
% Chg from Prev Year		3.6%	-2.0%	11.3%

Active Listing Count

	2019	2020	2021	2022
May	490	317	129	198
April	463	371	150	167
% Chg Prev Month	5.8%	-14.6%	-14.0%	18.6%
% Chg from Prev Year		-35.3%	-59.3%	53.5%

Median Listing Price

	2019	2020	2021	2022
May	\$ 193,500	\$ 197,500	\$ 161,500	\$ 223,450
April	\$ 197,875	\$ 189,900	\$ 172,450	\$ 212,500
% Chg Prev Month	-2.2%	4.0%	-6.3%	5.2%
% Chg from Prev Year		2.1%	-18.2%	38.4%

Median Days on Market

	2019	2020	2021	2022
May	69	95	55	57
April	79	88	69	52
% Chg Prev Month	-13.3%	8.0%	-19.7%	9.6%
% Chg from Prev Year		38.7%	-42.1%	3.6%

FT. POLK / LEESVILLE HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Ft. Polk / Leesville market for May 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
May	\$ 198,092	\$ 194,100	\$ 196,589	\$ 220,718
April	\$ 192,271	\$ 190,738	\$ 187,033	\$ 208,678
% Chg Prev Month	3.0%	1.8%	5.1%	5.8%
% Chg from Prev Year		-2.0%	1.3%	12.3%

Active Listing Count

	2019	2020	2021	2022
May	149	102	43	59
April	152	104	45	60
% Chg Prev Month	-2.0%	-1.9%	-4.4%	-1.7%
% Chg from Prev Year		-31.5%	-57.8%	37.2%

Median Listing Price

	2019	2020	2021	2022
May	\$ 198,092	\$ 194,100	\$ 196,589	\$ 164,900
April	\$ 190,738	\$ 187,033	\$ 203,412	\$ 151,900
% Chg Prev Month	3.9%	3.8%	-3.4%	8.6%
% Chg from Prev Year		-2.0%	1.3%	-16.1%

Median Days on Market

	2019	2020	2021	2022
May	73	93	108	71
April	78	93	84	50
% Chg Prev Month	-5.8%	0.5%	29.3%	42.0%
% Chg from Prev Year		27.4%	16.1%	-34.3%

NATCHITOCHESES HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Natchitoches market for May 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
May	\$282,341	\$258,446	\$306,496	\$306,813
April	\$288,689	\$257,504	\$303,933	\$301,632
% Chg Prev Month	-2.2%	0.4%	0.8%	1.7%
% Chg from Prev Year		-8.5%	18.6%	0.1%

Active Listing Count

	2019	2020	2021	2022
May	154	106	54	34
April	151	105	58	42
% Chg Prev Month	2.0%	1.0%	-6.9%	-19.0%
% Chg from Prev Year		-31.2%	-49.1%	-37.0%

Median Listing Price

	2019	2020	2021	2022
May	\$224,250	\$224,900	\$210,000	\$260,000
April	\$223,500	\$225,000	\$249,750	\$260,000
% Chg Prev Month	0.3%	0.0%	-15.9%	0.0%
% Chg from Prev Year		0.3%	-6.6%	23.8%

Median Days on Market

	2019	2020	2021	2022
May	108	130	76	67
April	101	128	69	58
% Chg Prev Month	6.9%	2.0%	10.9%	15.5%
% Chg from Prev Year		20.4%	-41.5%	-11.8%

ACTIVE LISTINGS BY MSA

The count of active single-family and condo/townhome listings from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



53%

Leesville



37%

Natchitoches



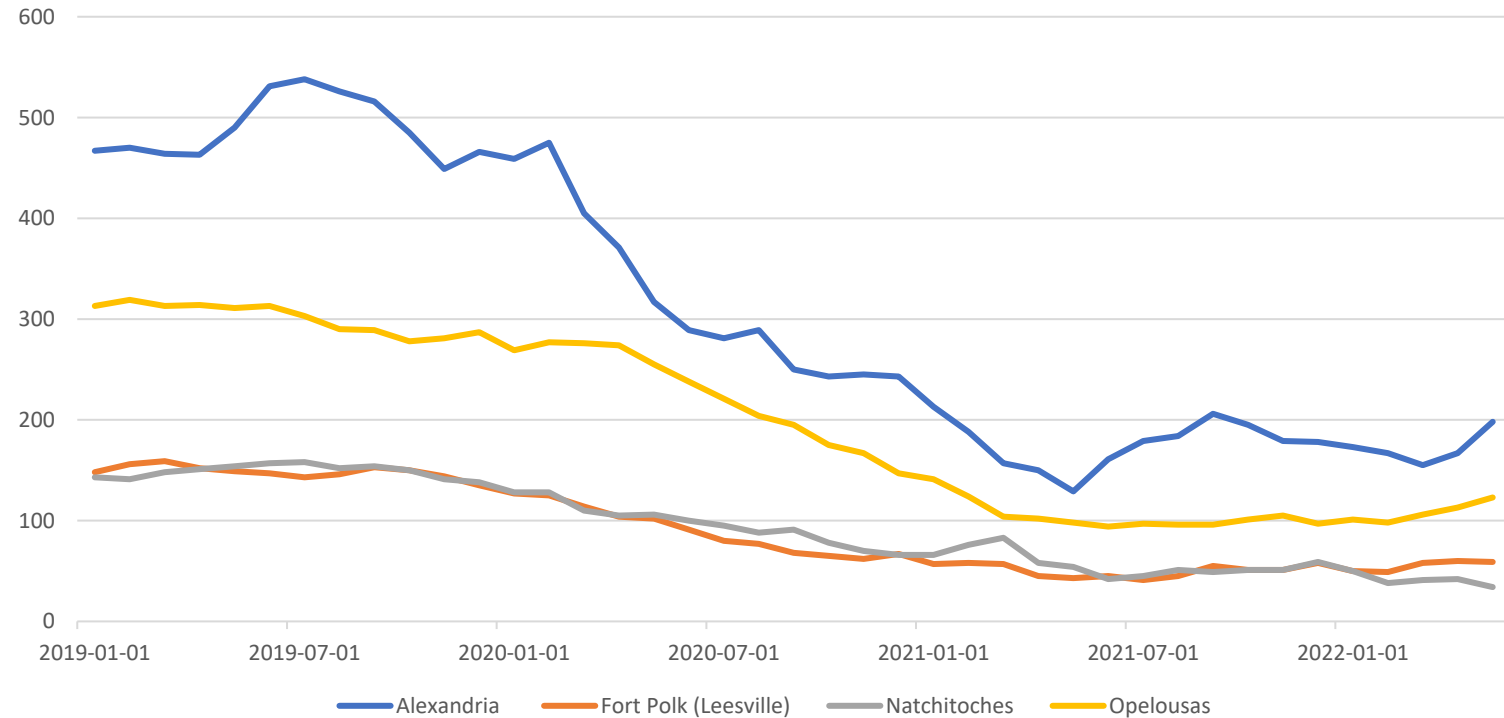
-37%

Opelousas



26%

Active Listing Count
2019-2022



MEDIAN DAYS ON MARKET BY MSA

The median number of days property listings spend on the market from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



4%

Leesville



-34%

Natchitoches

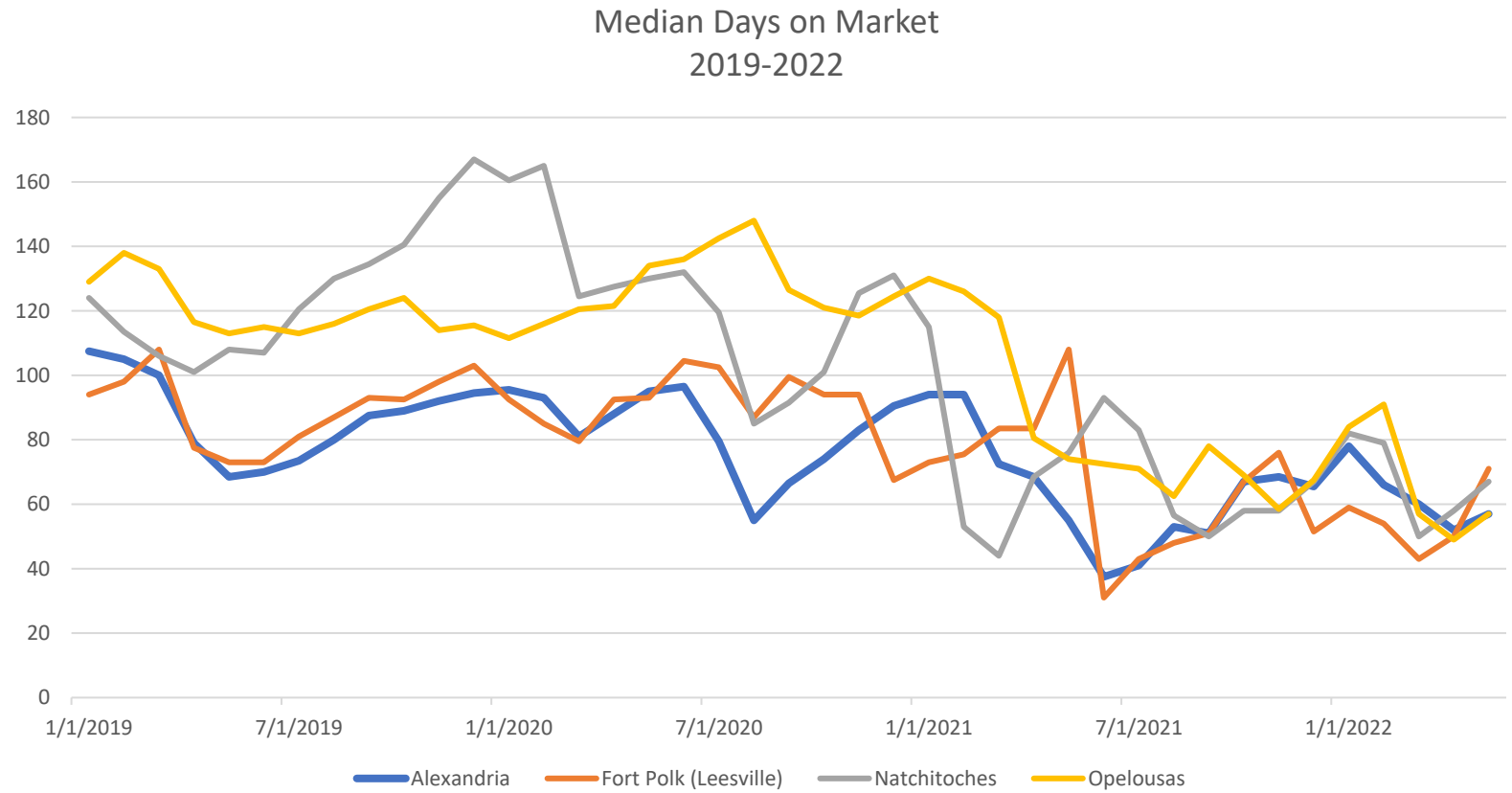


-12%

Opelousas



-23%

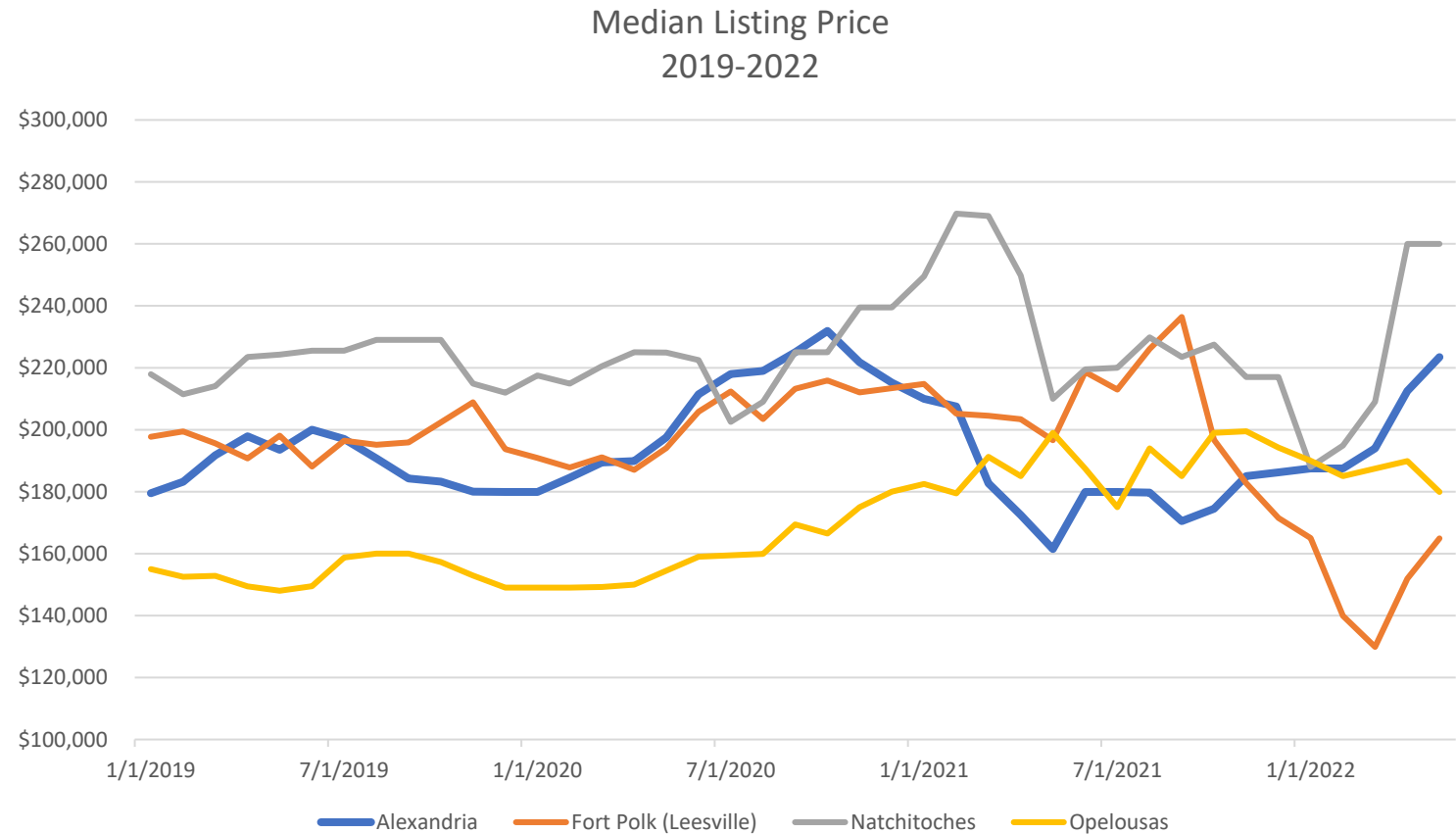


MEDIAN LISTING PRICE BY MSA

The median listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria	↑	38%
Leesville	↓	-16%
Natchitoches	↑	24%
Opelousas	↓	-10%

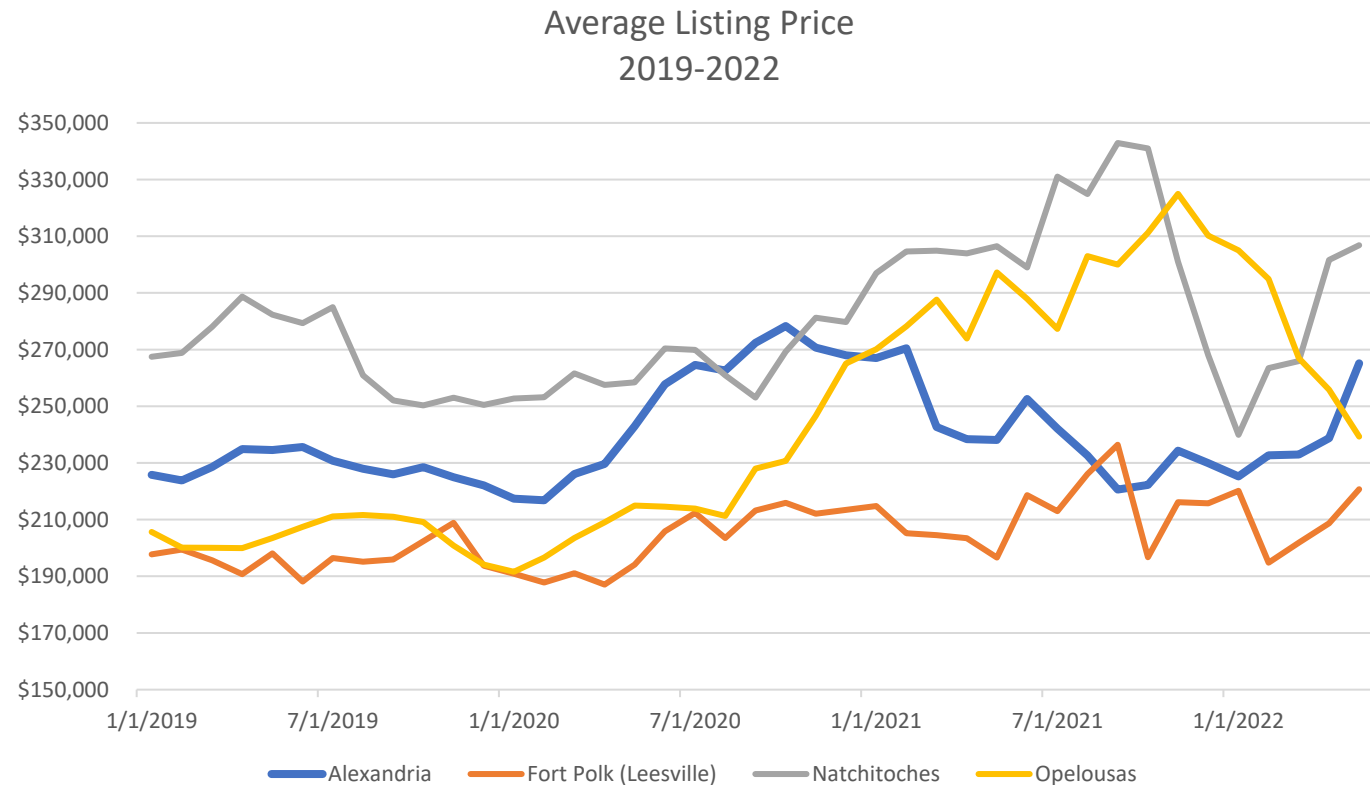


AVERAGE LISTING PRICE BY MSA

The average listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria	↑ 11%
Leesville	↑ 12%
Natchitoches	0%
Opelousas	↓ -19%




Travel


Central Louisiana Economic Dashboard


AVOYELLES HOTEL OCCUPANCY TAX

Avoyelles Parish hotel occupancy tax revenue for May with previous month, year, and year-to-date comparisons.

May

May  -5%

May YoY  -7%

May YTD  -4%

	2018	2019	2020	2021	2022
May	\$ 11,041	\$ 13,544	\$ 7,901	\$ 12,912	\$ 12,000
April	\$ 11,448	\$ 12,256	\$ 12,880	\$ 12,672	\$ 12,584
% Chg over Prev Month	-3.6%	10.5%	-38.7%	1.9%	-4.6%
% Chg over Prev Year		22.7%	-41.7%	63.4%	-7.1%
YTD	\$ 46,633	\$ 48,915	\$ 41,043	\$ 48,082	\$ 46,049
% Chg over Prev YTD		4.9%	-16.1%	17.1%	-4.2%


Note: Current tax revenue reflects hotel occupancy activity in the previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Avoyelles Parish School Board. June 2022.


NATCHITOCHESES HOTEL OCCUPANCY TAX

Natchitoches Parish hotel occupancy tax revenue for May with previous month, year, and YTD comparisons.

May

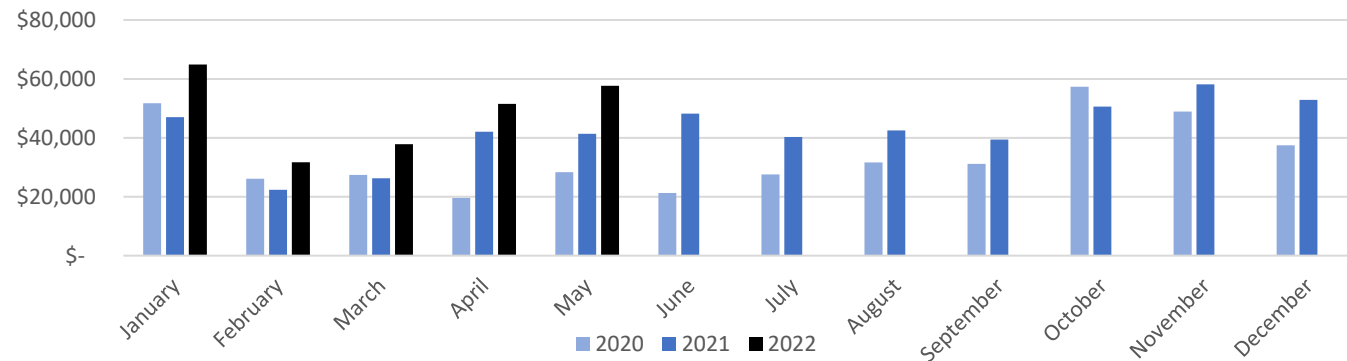
May 
12%

May YoY 
39%

May YTD 
36%

	2019	2020	2021	2022
May	\$ 30,553	\$ 28,351	\$ 41,397	\$ 57,657
April	\$ 40,168	\$ 19,577	\$ 42,089	\$ 51,511
% Chg over Prev Month	-23.9%	44.8%	-1.6%	11.9%
% Chg over Prev Year		-7.2%	46.0%	39.3%
YTD	\$ 166,169	\$ 153,208	\$ 179,120	\$ 243,610
% Chg over Prev YTD		-7.8%	16.9%	36.0%

Natchitoches Hotel Sales Tax Revenue
2020-2022



Note: March tax revenue reflects hotel occupancy activity in February. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Natchitoches Parish Tax Administrator, June 2022.

RAPIDES / PINEVILLE HOTEL OCCUPANCY RATE

Alexandria / Pineville hotel occupancy rate for May with previous month, year, and year-to-date comparisons.

May

	2019	2020	2021	2022
May	54.1	38.5	62.3	52.5
April	55.1	32.3	62.8	59.3
% Chg Prev Month		19%	-1%	-11%
% Chg from Prev Year		-29%	62%	-16%
YTD (Jan-May)	55.2	43.5	59.1	56.3
% Chg over Prev YTD		-21%	36%	-5%

March

↓
-11%

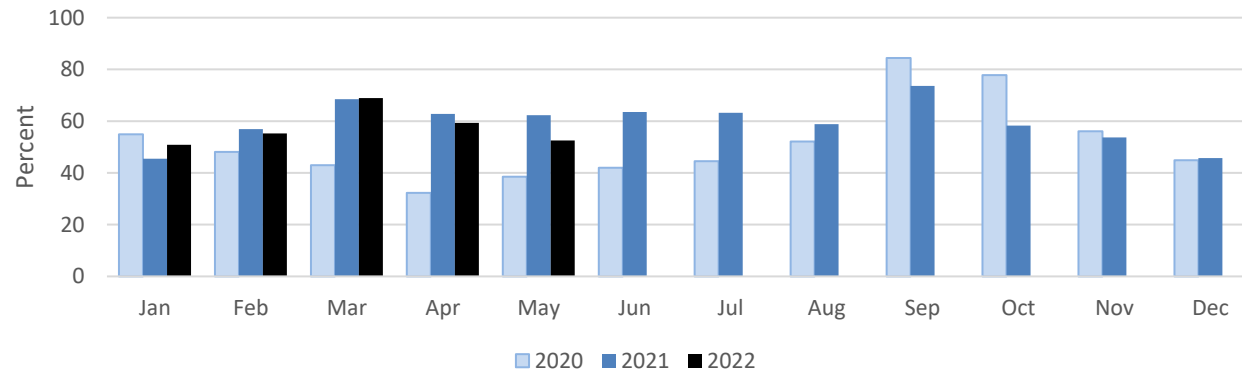
Mar YoY

↓
-16%

Mar YTD

↓
-5%


Hotel Occupancy Rate for Alexandria / Pineville
2020-2022 (Monthly)





RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for May with previous month, year, and YTD comparisons.

May

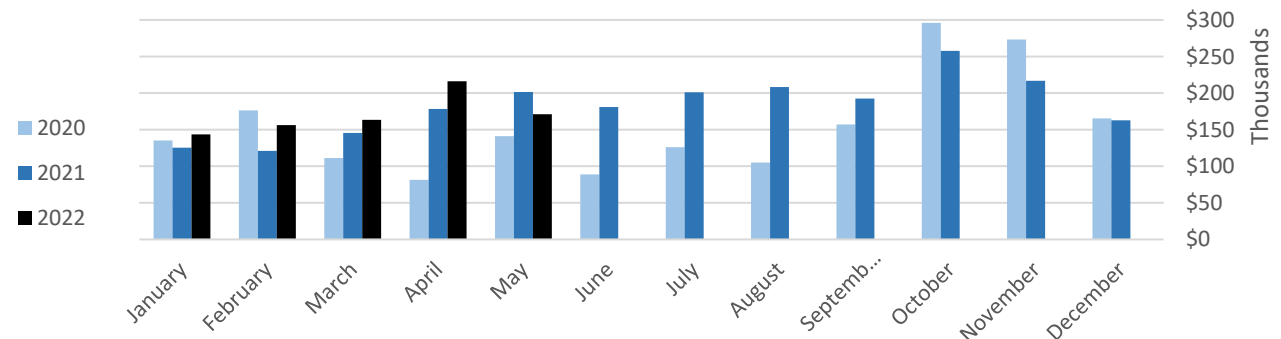
May  -21%

May YoY  -15%

May YTD  10%

	2019	2020	2021	2022
May	\$ 159,950	\$ 141,189	\$ 201,490	\$ 171,032
April	\$ 207,573	\$ 81,343	\$ 178,228	\$ 216,216
% Chg over Prev Month	-22.9%	73.6%	13.1%	-20.9%
% Chg over Prev Year		-11.7%	42.7%	-15.1%
YTD	\$ 798,932	\$ 645,291	\$ 771,519	\$ 850,277
% Chg over Prev YTD		-19.2%	19.6%	10.2%

Rapides Hotel Occupancy Tax Revenue
2020-2022






Note: March tax revenue reflects hotel occupancy activity in February. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Rapides Parish Police Jury Treasurer's Reports, June 2022.

VERNON HOTEL OCCUPANCY TAX

Vernon Parish hotel, motel, and RV occupancy tax revenue for May with previous month, year, and year-to-date comparisons.

		<i>May</i>				
		2019	2020	2021	2022	
May	 34%	\$ 20,730	\$ 5,310	\$ 30,099	\$ 34,352	
May YoY	 14%	\$ 22,675	\$ 12,195	\$ 31,404	\$ 25,594	
		% Chg over Prev Month	-8.6%	-56.5%	-4.2%	34.2%
		% Chg over Prev Year		-74.4%	466.8%	14.1%
May YTD	 -11%	\$ 98,719	\$ 78,715	\$ 137,405	\$ 122,628	
		% Chg over Prev YTD		-20.3%	74.6%	-10.8%

Note:

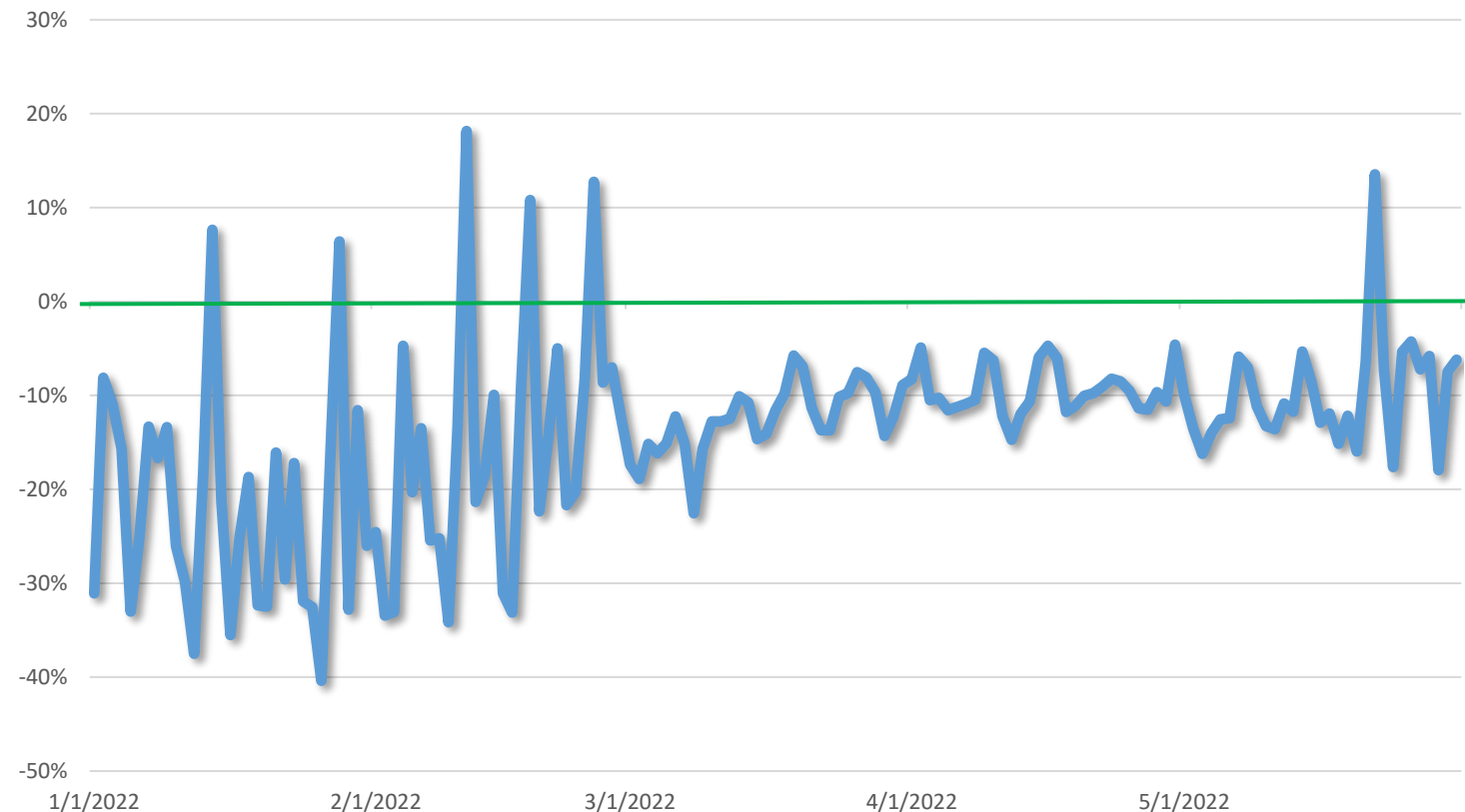
Data Source: Vernon Parish Sales Tax Department. June 2022.

AIR TRAVELER STATS

Nationwide daily percentage of passengers passing through current TSA checkpoints in 2022 expressed as a percentage of traffic in 2019.


- ✓ Nationally, air passenger traffic in May 2022 increased 2.5% from April.
- ✓ Compared to May 2019, air passenger traffic was down -10% last month.
- ✓ U.S. air passenger traffic so far in 2022 was down -14% from 2019.


U.S. Airport Passenger Throughput Traffic in 2022 as a Percent of Traffic from 2019




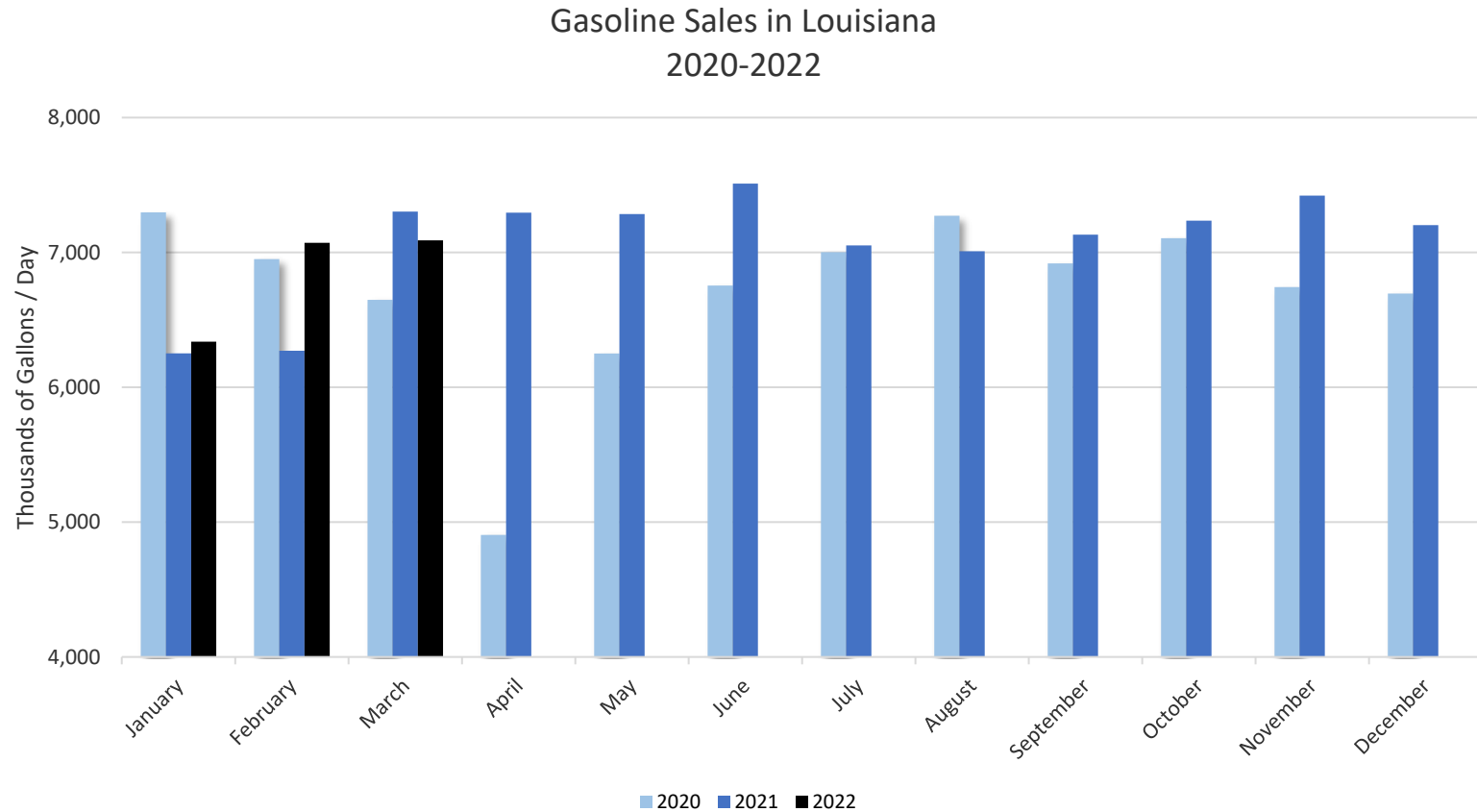
LOUISIANA GASOLINE SALES

Total gasoline sales in gallons in Louisiana in 2020 - 2022.

March  0.3%

Mar YoY  -3%

Mar YTD  3%



GULF COAST RETAIL GASOLINE PRICE

Weekly retail price of gasoline in the Gulf Coast region for all formulations from 2020 - 2022.

May



10%

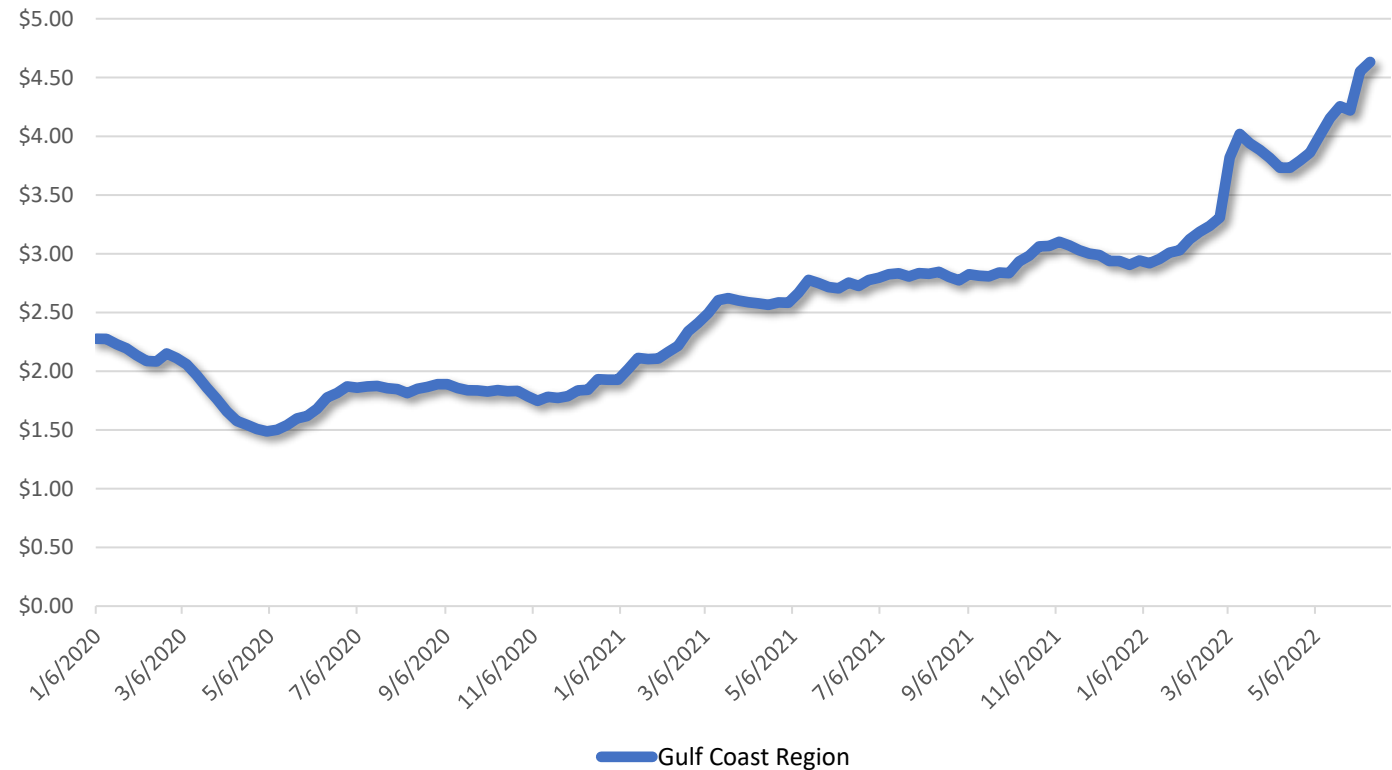
May YoY



50%

- In May 2020, gasoline reached a low of \$1.49 a gallon.
- May 2022 retail gasoline price in Gulf Coast region average \$4.10/gal. compared to \$2.73 in 2021, a 50% increase.

Weekly Retail Gasoline Price All Formulations
in Gulf Coast Region 2020-2022

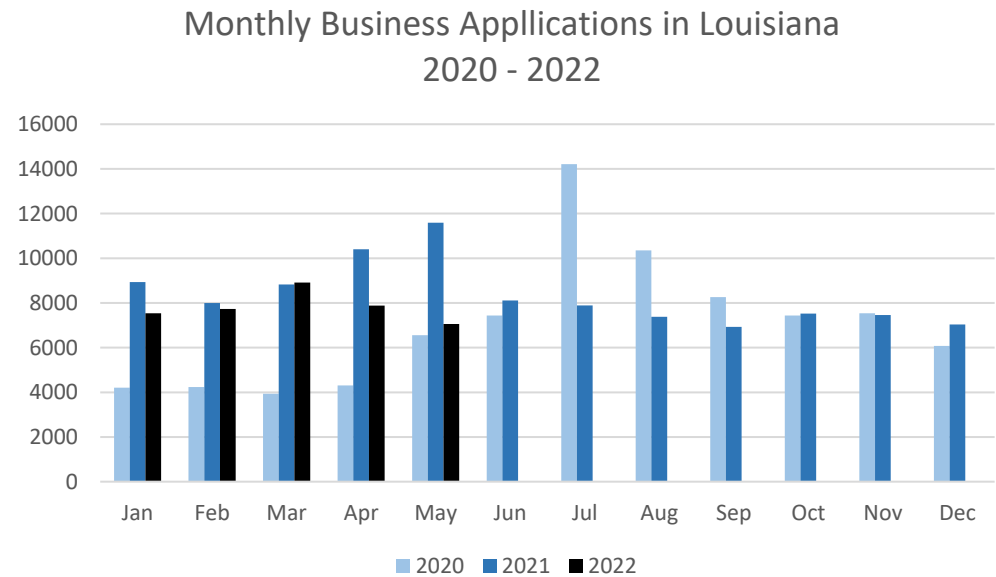
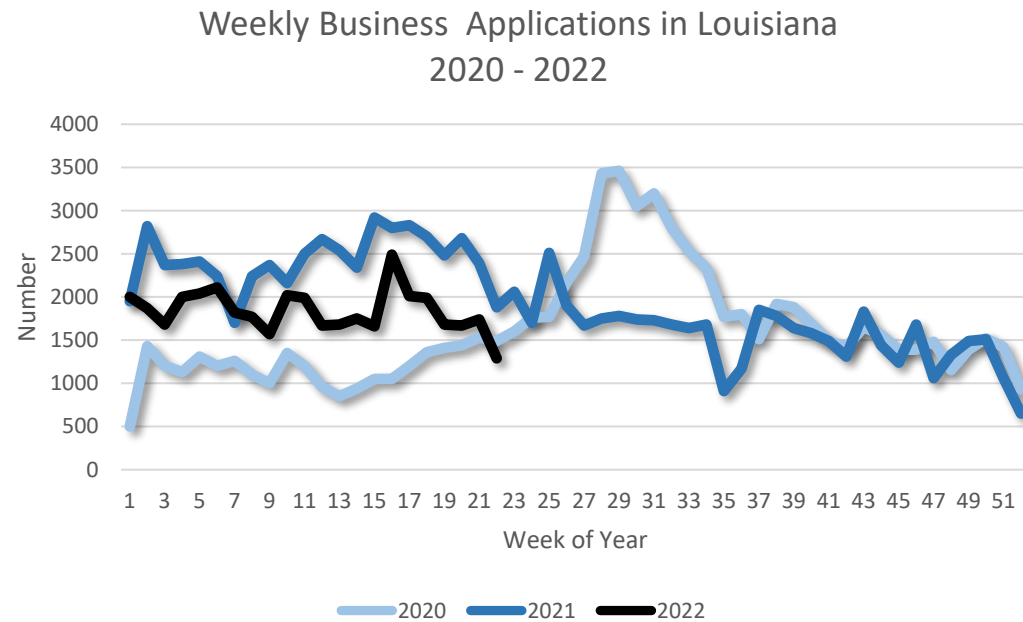


Local & Louisiana

Central Louisiana Economic Dashboard

NEW BUSINESS APPS IN LOUISIANA

The chart below represents the weekly number of new businesses applications in Louisiana from 2020-2022



- New business applications in Louisiana in May 2022 decreased -10% from April 2022 and are down -39% from May 2021.

Note: Data reflects businesses applications, not necessarily business formations.

Data Source: U.S. Census Bureau, Business Formation Statistics, Retrieved June 9, 2022.

NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through May 2022.

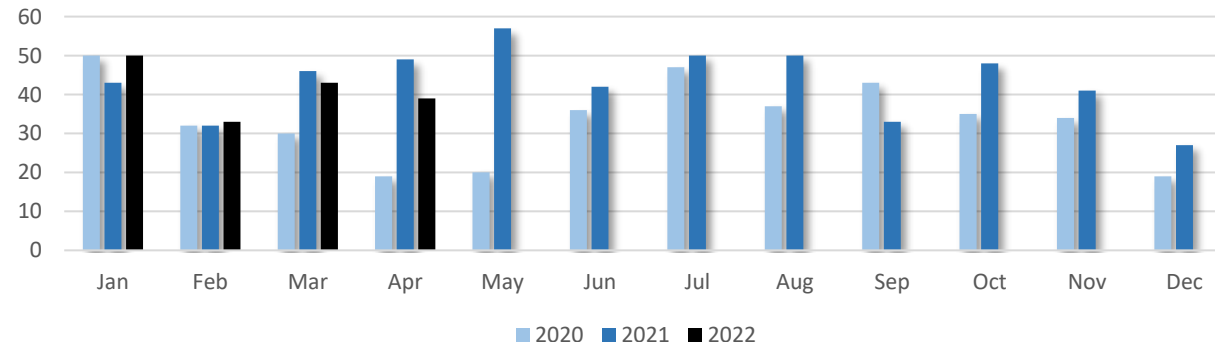
✓ The number of new businesses established in Rapides in May 2022 fell -36% from April and is -56% below the previous year.

✓ Year-to-date, 190 new businesses have been created in Rapides in 2022, compared to 227 in 2021 151 in 2020.

April

	2019	2020	2021	2022
May	45	20	57	25
April	30	19	49	39
% Chg Prev Month	50.0%	5.3%	16.3%	-35.9%
% Chg from Prev Year		-55.6%	185.0%	-56.1%
YTD	194	151	227	190
% Chg over Prev YTD		-22.2%	50.3%	-16.3%

New Businesses in Rapides
2020-2022

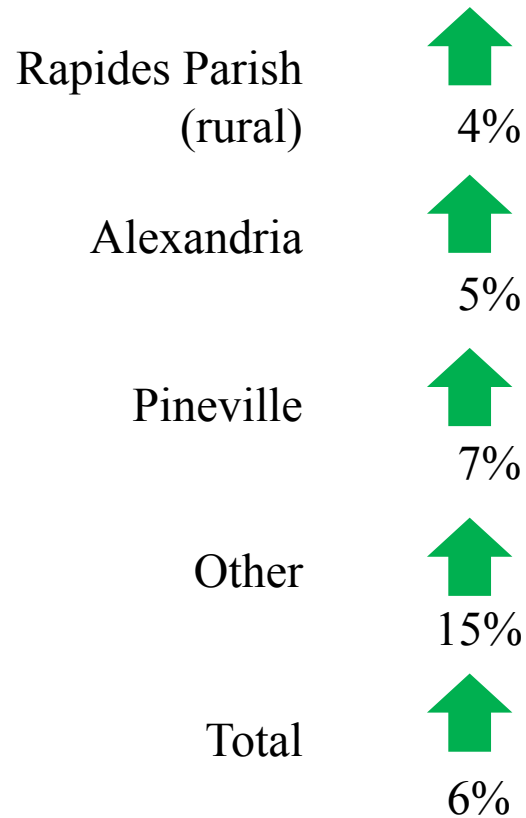


Note: Data reflects businesses established in the current month.

Data Source: Rapides Parish Sales and Use Tax Department, June 2022.

RAPIDES OCCUPATIONAL LICENSES

Rapides Parish occupational license revenue YTD with previous YTD comparisons.



May Year-to-Date

	2019	2020	2021	2022
Parish	\$ 588,534	\$ 540,227	\$ 586,934	\$ 607,811
% Chg over Prev YTD		-8.2%	8.6%	3.6%
Alexandria	\$ 1,797,811	\$ 1,738,361	\$ 1,802,848	\$ 1,895,855
% Chg over Prev YTD		-3.3%	3.7%	5.2%
Pineville	\$ 379,473	\$ 399,298	\$ 411,232	\$ 437,872
% Chg over Prev YTD		5.2%	3.0%	6.5%
Other	\$ 123,967	\$ 131,966	\$ 138,197	\$ 159,521
% Chg over Prev YTD		6.5%	4.7%	15.4%
Total	\$ 2,889,785	\$ 2,809,852	\$ 2,939,211	\$ 3,101,059
% Chg over Prev YTD		-2.8%	4.6%	5.5%

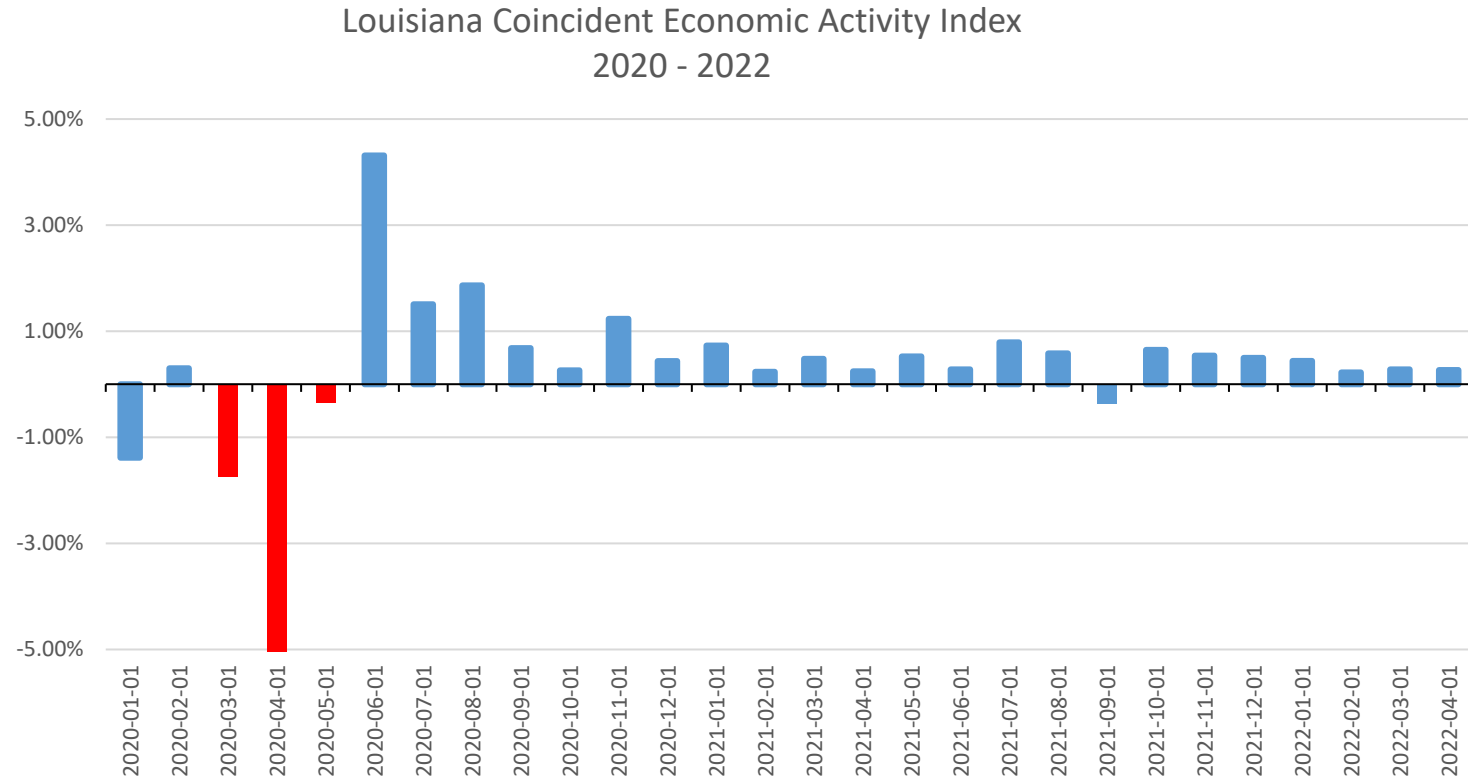
Note: Rapides Parish reflects unincorporated areas. Data reflects licenses paid year-to-date.

Data Source: Rapides Parish Police Jury Treasurer's Reports, June 2022.

LOUISIANA ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana is set to match the trend in the gross state product and includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The column graph below represents the percentage change in the index. A positive percentage represents an expanding statewide economy.

- ✓ *In April 2022, the Index was 108.10 compared to 107.81 in March 2022.*
- ✓ *The Index is 0.2% below the January 2020 level.*



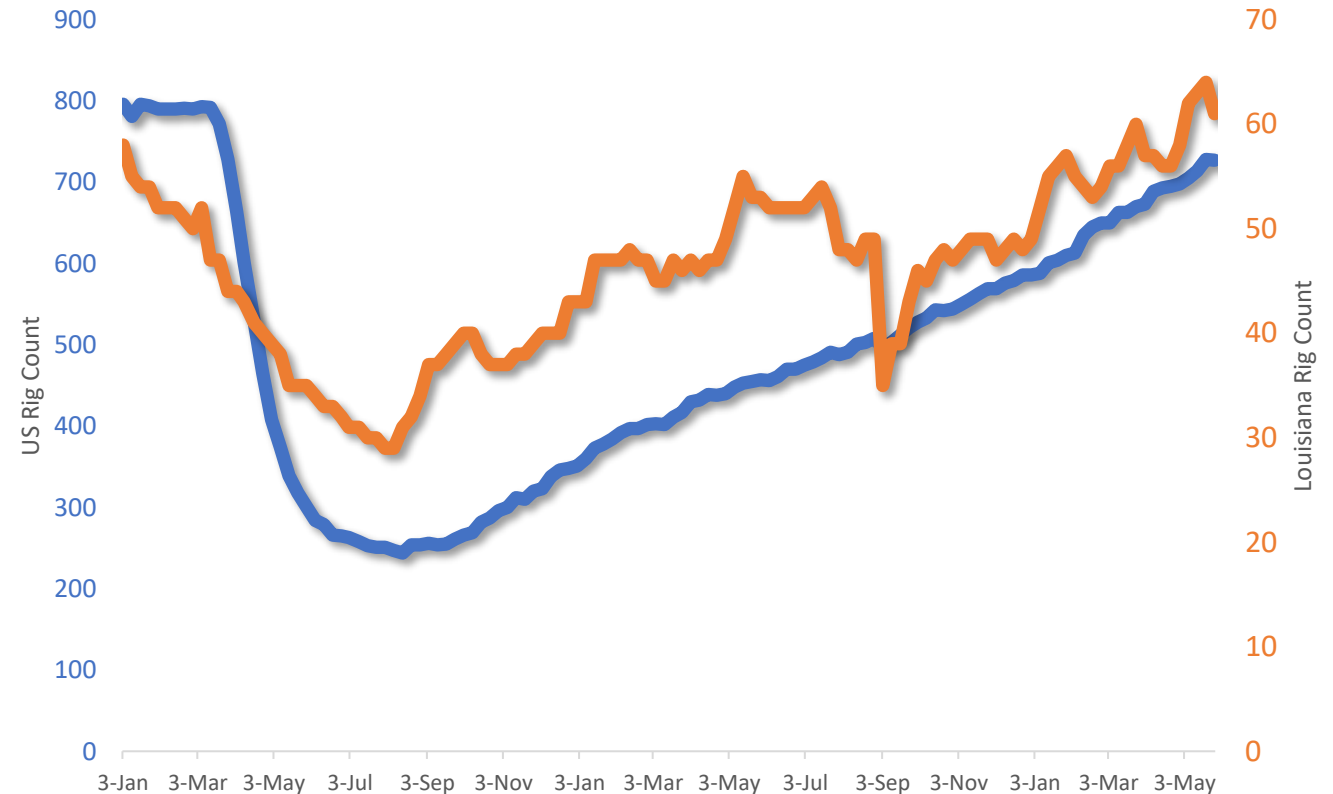
BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S. in 2020-2022.

	May 22	Apr 22	May 21
Louisiana	63	57	53
US	719	690	453

- ✓ Average rig count in Louisiana rose by 6 rigs in May from April.
- ✓ Nationwide, the rig count rose from 453 a year ago to 719 in May, an increase of 59%.


Rig Count in Louisiana & US
2020-2022





LOUISIANA GAMING REVENUE

Gaming revenue in Louisiana for April 2022 with previous month and year comparisons.

April 2022

April  -3%

Apr YoY  -9%

Apr YTD  4%

	Apr-22	Mar-22	Apr-21	M/M	Y/Y	YTD
Video Poker	\$73,479,825	\$80,977,800	\$84,693,539	-9.3%	-13.2%	2.4%
Riverboat	\$161,061,903	\$167,428,364	\$175,825,387	-3.8%	-8.4%	6.3%
Landbased	\$26,994,562	\$22,829,269	\$26,750,129	18.2%	0.9%	6.4%
Slots	\$30,764,426	\$31,199,662	\$34,943,223	-1.4%	-12.0%	-6.4%
Total	\$292,300,716	\$302,435,095	\$322,212,278	-3.4%	-9.3%	3.9%

* Note: Year-to-Date percentage reflects calendar year.

Data Source: Louisiana Gaming Control Board, June 7, 2022. http://lgcb.dps.louisiana.gov/revenue_reports.html

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Alexandria / Pineville Area CVB
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health
- St. Landry Parish School Board
- Grant Parish Sheriff's Office
- Natchitoches Parish Tax Commission
- Natchitoches Parish Planning and Zoning
- City of Natchitoches Planning
- Vernon Parish Sales Tax Department

THANK YOU

Also, special thanks to the following partners for distributing the dashboard.

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- St. Landry Chamber of Commerce
- Greater Vernon Chamber of Commerce
- Natchitoches Chamber of Commerce

- *Next Issue: Week of July 25, 2022*

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