

Economy Overview



# Natchitoches Parish, LA

Lightcast Q4 2022 Data Set | www.economicmodeling.com

Economy Overview

## Contents

📕 Lightcast

## **Report Parameters**

1 County

22069 Natchitoches Parish, LA

### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

## **Economy Overview**

## 37,026

Population (2021)

Population **decreased by 1,990** over the last 5 years and is projected to **decrease by 1,441** over the next 5 years. 14,542

Total Regional Employment

Jobs decreased by 278 over the last 5 years but are projected to grow by 1,059 over the next 5 years.

## \$30.6K

Median Household Income (2020)

Median household income is \$34.4K below the national median household income of \$65.0K.

### Takeaways

- As of 2021 the region's population **declined by 5.1%** since 2016, falling by 1,990. Population is expected to **decrease by 3.9%** between 2021 and 2026, losing 1,441.
- From 2016 to 2021, jobs declined by 1.9% in Natchitoches Parish, LA from 14,820 to 14,542. This change fell short of the national growth rate of 1.9% by 3.8%. As the number of jobs declined, the labor force participation rate increased from 53.4% to 56.5% between 2016 and 2021.
- Concerning educational attainment, **12.4% of Natchitoches Parish**, LA residents possess a Bachelor's Degree (8.0% below the national average), and **13.6% hold an Associate's Degree** (4.8% above the national average).
- The top three industries in 2021 are Education and Hospitals (Local Government), Education and Hospitals (State Government), and Restaurants and Other Eating Places.

	Population (2022)	Labor Force (Sep 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	36,765	16,314	14,542	93.9	\$1.42B	\$2.28B	\$2.00B
United States	334,161,482	164,462,618	163,715,172	100.0	\$22.76T	\$O	\$10.95T
Louisiana Central Region	352,283	140,975	136,257	95.9	\$14.14B	\$23.10B	\$26.09B
Natchitoches, LA	36,765	16,314	14,542	93.9	\$1.42B	\$2.28B	\$2.00B



### Sep 2022 Labor Force Breakdown



### **Educational Attainment**

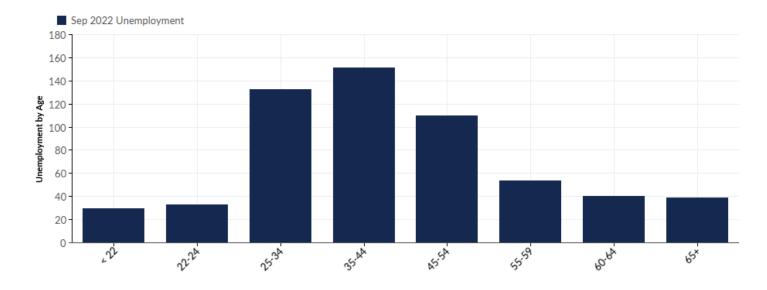
Concerning educational attainment, **12.4% of Natchitoches Parish, LA residents possess a Bachelor's Degree** (8.0% below the national average), and **13.6% hold an Associate's Degree** (4.8% above the national average).

	% of Population	Population
Less Than 9th Grade	2.5%	570
9th Grade to 12th Grade	8.8%	1,962
High School Diploma	38.0%	8,517
Some College	16.4%	3,677
Associate's Degree	13.6%	3,045
Bachelor's Degree	12.4%	2,788
Graduate Degree and Higher	8.2%	1,846



## Unemployment by Demographics

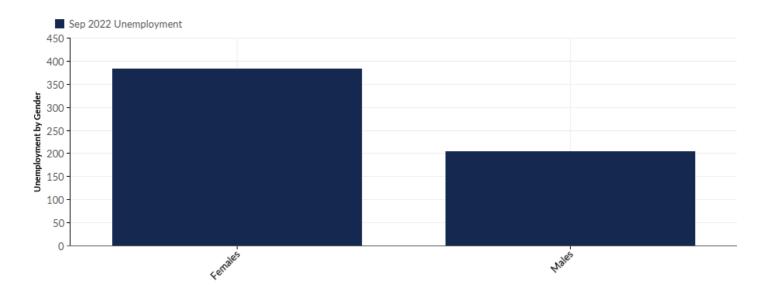
### Unemployment by Age



Age	Une	employment (Sep 2022)	% of Unemployed
< 22		30	5.10%
22-24		32	5.44%
25-34		132	22.45%
35-44		151	25.68%
45-54		110	18.71%
55-59		54	9.18%
60-64		40	6.80%
65+		39	6.63%
	Total	588	100.00%



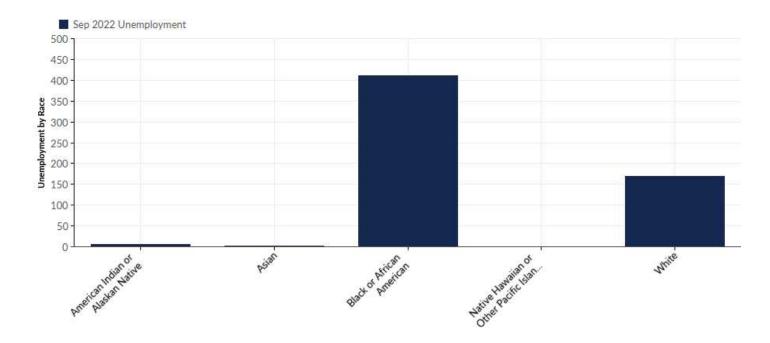
### **Unemployment by Gender**



Gender	Ui	nemployment (Sep 2022)	% of Unemployed
Females		383	65.14%
Males		205	34.86%
	Total	588	100.00%



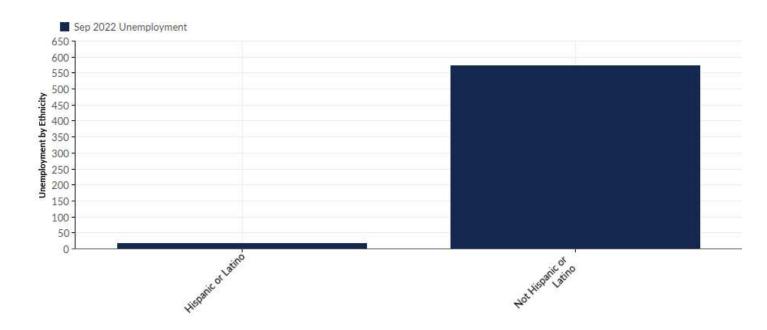
### **Unemployment by Race**



Race	Unemployment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native	5	0.85%
Asian	3	0.51%
Black or African American	412	70.07%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	168	28.57%
То	tal 588	100.00%



### **Unemployment by Ethnicity**

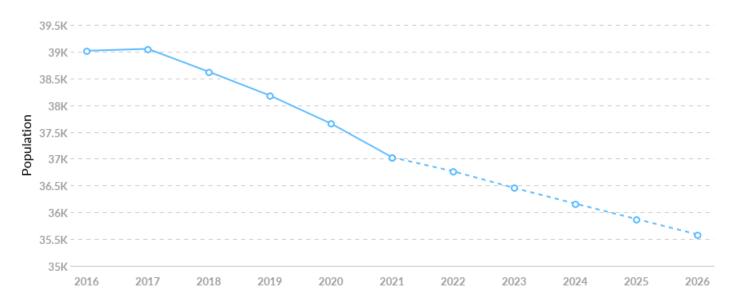


Ethnicity	Unemployment (Sep 2022)	% of Unemployed
Hispanic or Latino	16	2.72%
Not Hispanic or Latino	572	97.28%
Tot	al 588	100.00%

## Historic & Projected Trends

### **Population Trends**

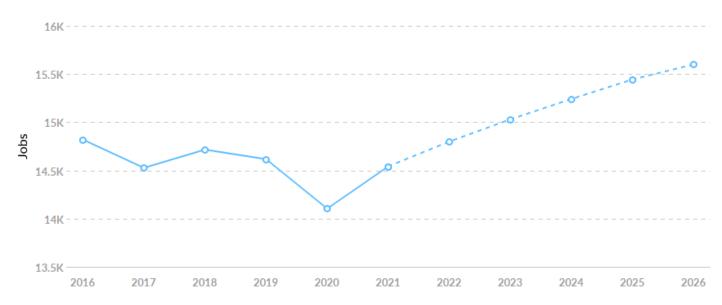
As of 2021 the region's population **declined by 5.1%** since 2016, falling by 1,990. Population is expected to **decrease by 3.9%** between 2021 and 2026, losing 1,441.



Timeframe	Population
2016	39,016
2017	39,051
2018	38,623
2019	38,179
2020	37,655
2021	37,026
2022	36,765
2023	36,454
2024	36,161
2025	35,874
2026	35,585

# Lightcast Economy Overview

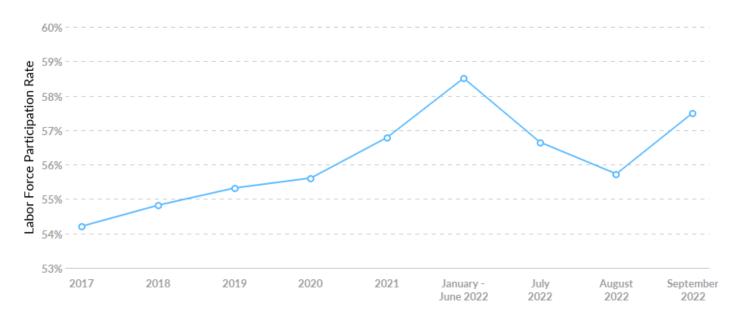
### Job Trends



From 2016 to 2021, jobs declined by 1.9% in Natchitoches Parish, LA from 14,820 to 14,542. This change fell short of the national growth rate of 1.9% by 3.8%.

Timeframe	Jobs
2016	14,820
2017	14,527
2018	14,716
2019	14,617
2020	14,104
2021	14,542
2022	14,800
2023	15,030
2024	15,242
2025	15,444
2026	15,600

# Lightcast Economy Overview



### Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2017	54.21%
2018	54.82%
2019	55.32%
2020	55.61%
2021	56.79%
January - June 2022	58.51%
July 2022	56.65%
August 2022	55.73%
September 2022	57.50%



### **Unemployment Rate Trends**

Natchitoches Parish, LA had a September 2022 unemployment rate of 3.60%, decreasing from 5.98% 5 years before.



July 2022

August 2022

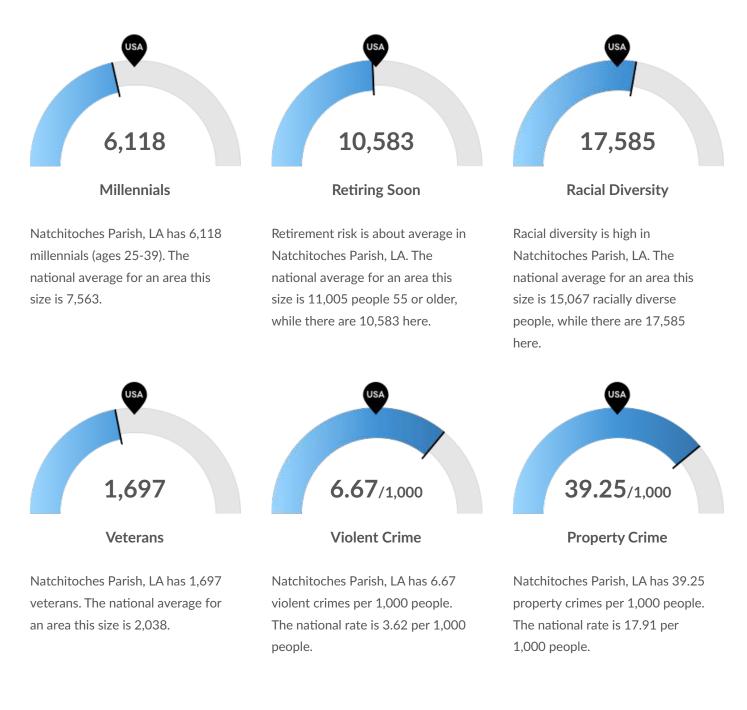
September 2022

4.90%

4.09%

3.60%

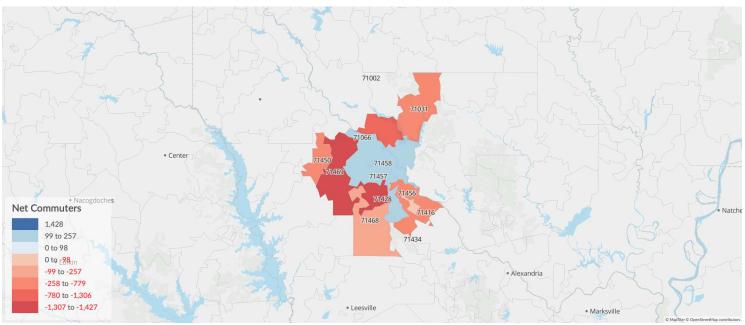
## **Population Characteristics**



# Lightcast Economy Overview

### Place of Work vs Place of Residence

Understanding where talent in Natchitoches Parish, LA currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
71457	Natchitoches, LA, LA (in	11,569
71497	Natchitoches, LA, LA (in	1,428
71411	Campti, LA, LA (in Natc	555
71469	Robeline, LA, LA (in Nat	333
71456	Natchez, LA, LA (in Natc	211

#### Where Talent Lives

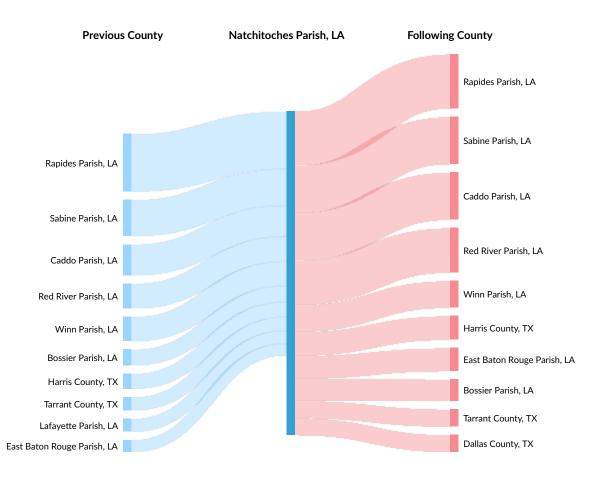
ZIP	Name	2021 Workers
71457	Natchitoches, LA, LA (in	11,360
71469	Robeline, LA, LA (in Nat	1,640
71411	Campti, LA, LA (in Natc	1,335
71456	Natchez, LA, LA (in Natc	469
71031	Goldonna, LA, LA (in Na	437



## Inbound and Outbound Migration

The table below analyzes past and current residents of Natchitoches Parish, LA. The left column shows residents of other counties migrating to Natchitoches Parish, LA. The right column shows residents migrating from Natchitoches Parish, LA to other counties.

As of 2020, 132 people have migrated from Rapides Parish, LA to Natchitoches Parish, LA. In the same year, 125 people left Natchitoches Parish, LA migrating to Rapides Parish, LA. The total Net Migration for Natchitoches Parish, LA in 2020 was -264.



Top Previous Counties	Migrations
Rapides Parish, LA	132
Sabine Parish, LA	83
Caddo Parish, LA	71
Red River Parish, LA	57
Winn Parish, LA	56

# Lightcast Economy Overview

Top Previous Counties	Migrations
Bossier Parish, LA	37
Harris County, TX	35
Tarrant County, TX	31
Lafayette Parish, LA	30
East Baton Rouge Parish, LA	27
Jefferson Parish, LA	26
Hinds County, MS	26
St. Landry Parish, LA	24
Orleans Parish, LA	23
St. Mary Parish, LA	19
Top Following Counties	Migrations
Rapides Parish, LA	125
Sabine Parish, LA	108
Caddo Parish, LA	108
Red River Parish, LA	102
Winn Parish, LA	61
Harris County, TX	54
East Baton Rouge Parish, LA	53
Bossier Parish, LA	50
Tarrant County, TX	40
Dallas County, TX	39
Fort Bend County, TX	35
Denton County, TX	34
Pinellas County, FL	31

📕 Lightcast

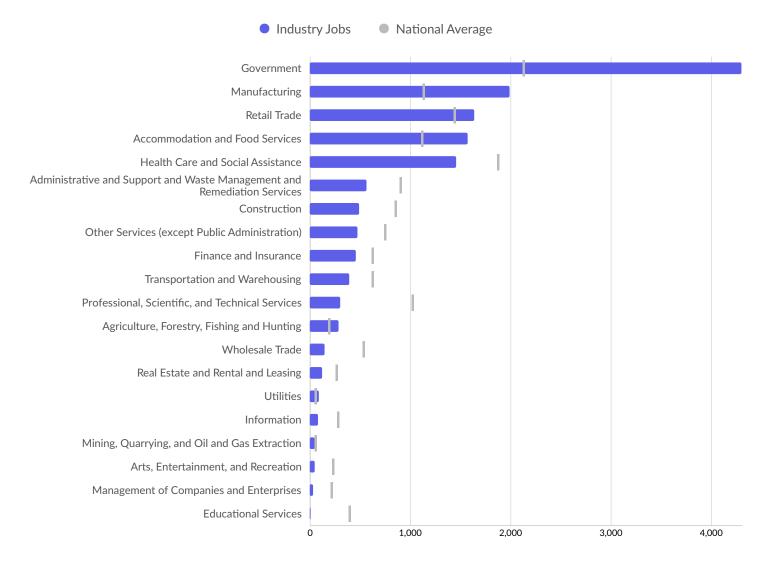
Economy Overview

**Top Following Counties** 

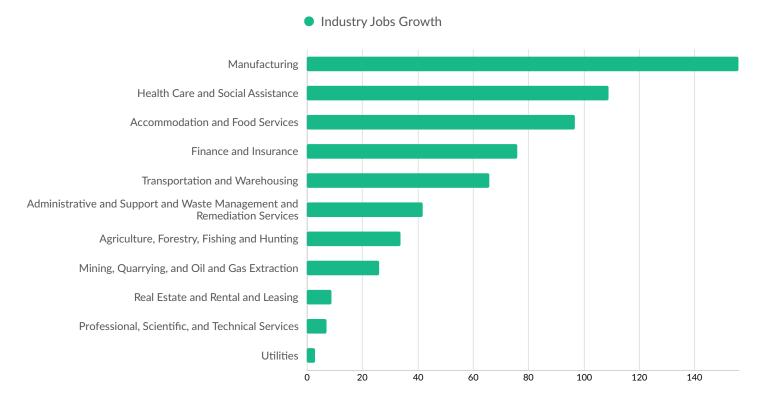
Guilford County, NC

## **Industry Characteristics**

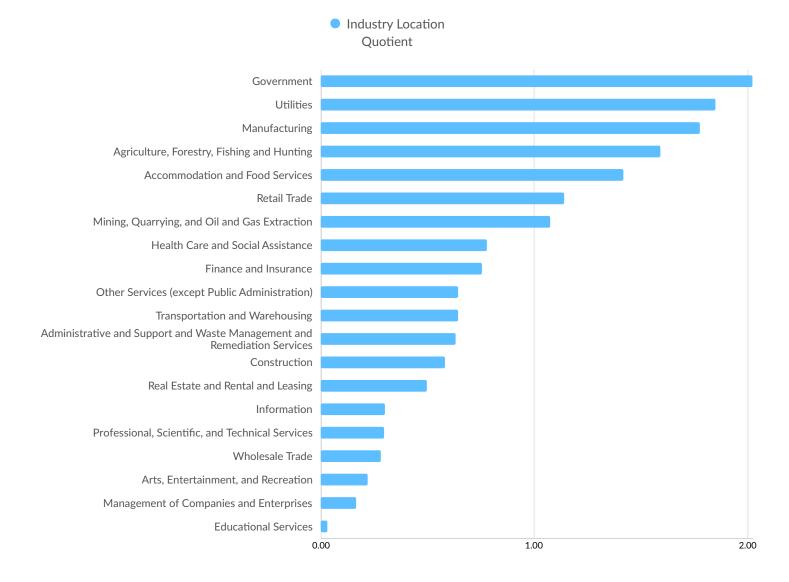
### **Largest Industries**



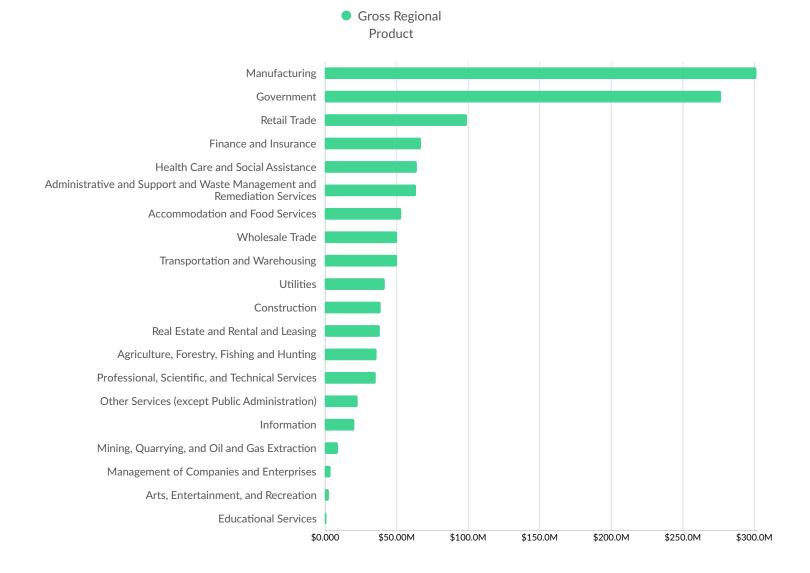
### **Top Growing Industries**



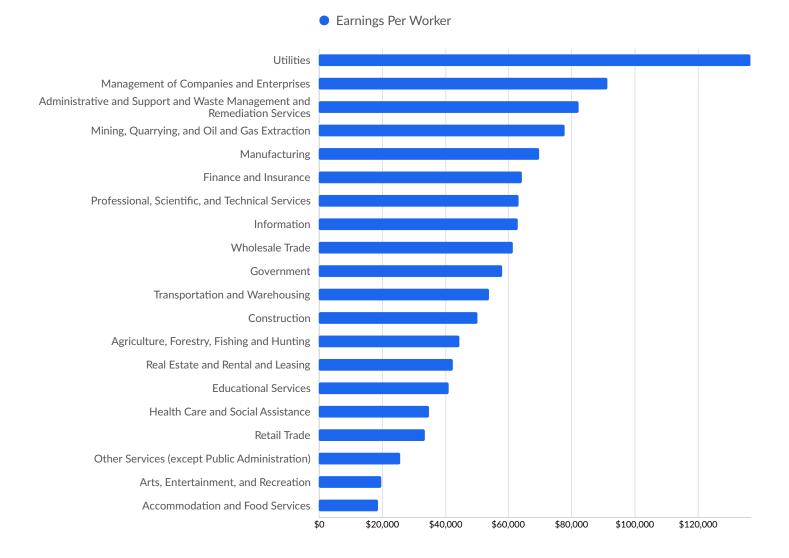
### **Top Industry Location Quotient**



### **Top Industry GRP**



### **Top Industry Earnings**



## **Business Characteristics**

### 2,433 Companies Employ Your Workers

Online profiles for your workers mention 2,433 companies as employers, with the top 10 appearing below. In the last 12 months, 200 companies in Natchitoches Parish, LA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Northwestern State University	528	Natchitoches Regional Medical	145
Natchitoches Parish School Boa	181	Louisiana Workforce Commission	129
Natchitoches Regional Medical	132	State of Louisiana	97
International Paper	124	Stine	79
Walmart	90	Northwestern State University	76
Pilgrim's	74	JBS Usa	58
Weyerhaeuser	74	Pilgrim's	52
Louisiana School For Math, Scie	53	Walmart	49
Cp-Tel Holdings	51	International Paper	40
Alliance Compressor	48	LHC Group	30

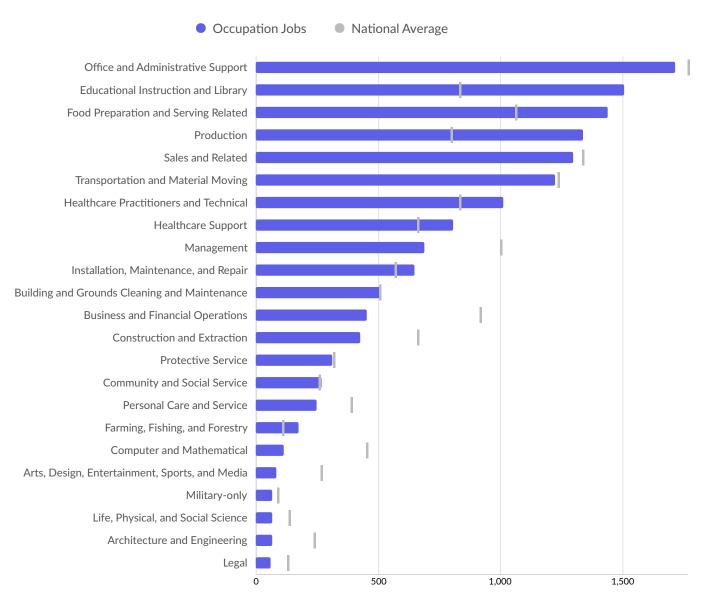
### **Business Size**

		Percentage	Business Count
er • 5 • 10 • 10 • 20 • 20 • 20 • 20 • 10 • 10	1 to 4 employees	37.7%	563
	5 to 9 employees	28.6%	427
	10 to 19 employees	20.4%	304
	20 to 49 employees	10.6%	158
	50 to 99 employees	1.8%	27
	100 to 249 employees	0.6%	9
	250 to 499 employees	0.1%	2
•	500+ employees	0.2%	3

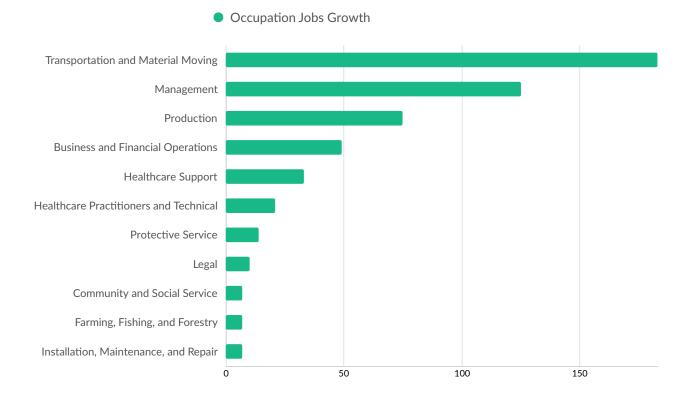
\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

## Workforce Characteristics

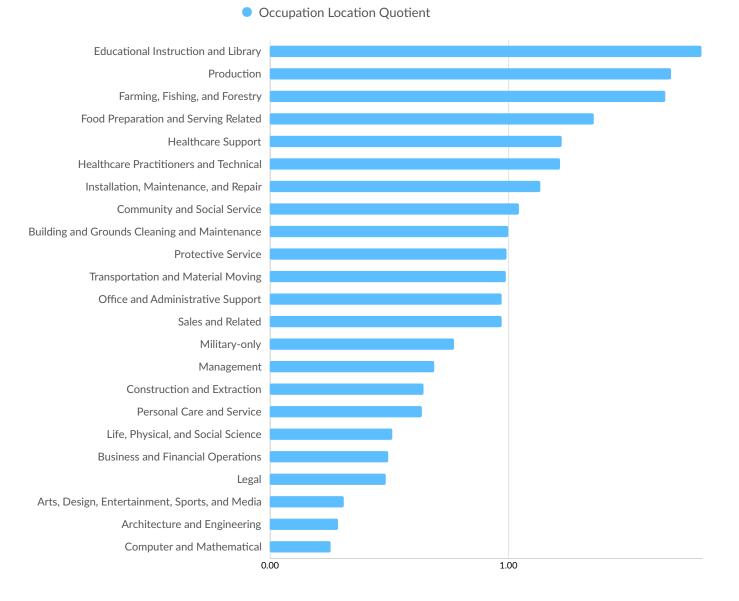
### **Largest Occupations**



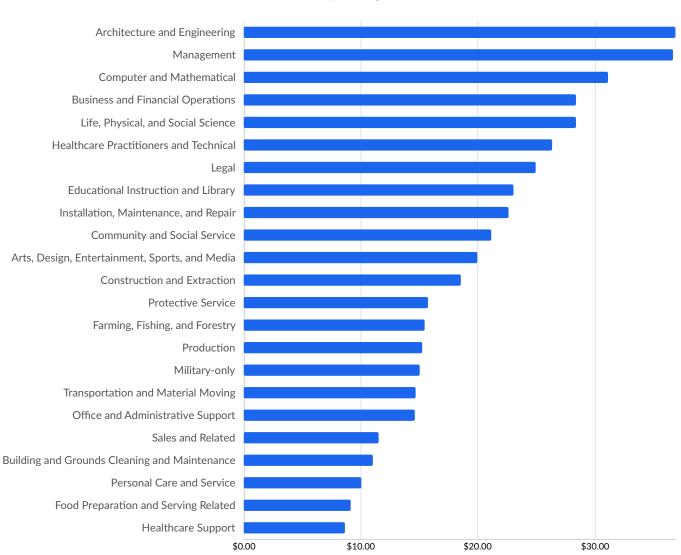
### **Top Growing Occupations**



### **Top Occupation Location Quotient**

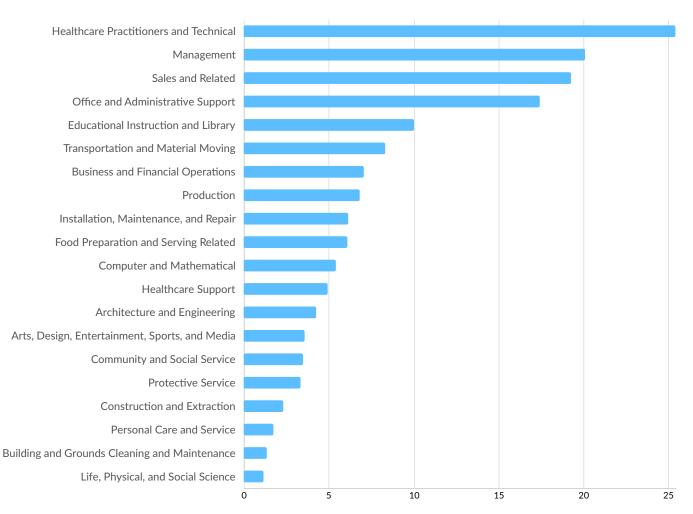


### **Top Occupation Earnings**



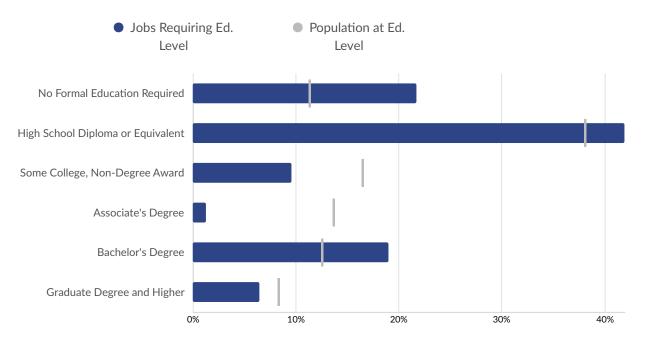
Median Hourly Earnings

### **Top Posted Occupations**



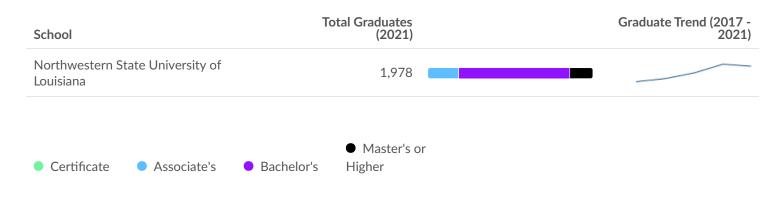
Unique Average Monthly Postings

### Underemployment



## **Educational Pipeline**

In 2021, there were 1,978 graduates in Natchitoches Parish, LA. This pipeline has grown by 15% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, General Studies, and Registered Nursing/Registered Nurse.



## **In-Demand Skills**

